

## MONTSERRAT

## BALANCE OF PAYMENTS

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>1. Current account</b>	<b>(11.72)</b>	<b>(0.78)</b>	<b>(7.63)</b>	<b>(6.05)</b>	<b>(2.09)</b>	<b>(0.72)</b>	<b>7.01</b>
Credit	51.11	59.50	49.22	53.20	56.61	55.01	53.68
Debit	62.82	60.28	56.85	59.25	58.70	55.73	46.66
<b>1.A Goods and services</b>	<b>(37.20)</b>	<b>(34.60)</b>	<b>(32.91)</b>	<b>(32.90)</b>	<b>(28.99)</b>	<b>(28.46)</b>	<b>(25.54)</b>
Credit	19.02	18.99	18.37	20.34	23.29	20.80	14.93
Debit	56.22	53.59	51.28	53.24	52.29	49.27	40.47
<b>1.A.a Goods</b>	<b>(33.15)</b>	<b>(31.27)</b>	<b>(28.60)</b>	<b>(21.26)</b>	<b>(25.74)</b>	<b>(23.62)</b>	<b>(21.89)</b>
Credit	3.38	2.98	4.02	5.99	5.77	5.59	5.44
Debit	36.53	34.26	32.62	27.25	31.51	29.21	27.33
<b>1.A.a.1 General merchandise on a balance of payments basis</b>	<b>(33.15)</b>	<b>(31.27)</b>	<b>(28.60)</b>	<b>(21.26)</b>	<b>(25.74)</b>	<b>(23.62)</b>	<b>(21.89)</b>
Credit	3.38	2.98	4.02	5.99	5.77	5.59	5.44
Debit	36.53	34.26	32.62	27.25	31.51	29.21	27.33
<i>of which: 1.A.a.1.1 Re-exports (credit)</i>	1.15	0.22	0.51	0.70	1.05	1.41	1.37
<b>1.A.a.2 Net exports of goods under merchanting (credit)</b>	-	-	-	-	-	-	-
<b>1.A.a.3 Nonmonetary gold</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b Services</b>	<b>(4.05)</b>	<b>(3.33)</b>	<b>(4.31)</b>	<b>(11.64)</b>	<b>(3.25)</b>	<b>(4.84)</b>	<b>(3.65)</b>
Credit	15.63	16.01	14.35	14.35	17.53	15.21	9.49
Debit	19.69	19.34	18.66	25.99	20.78	20.06	13.15
<b>1.A.b.1 Manufacturing services on physical inputs owned by others</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.1.1 Goods for processing in reporting economy</b>	-	-	-	-	-	-	-
<i>Credit</i>	-	-	-	-	-	-	-
<i>Debit</i>	-	-	-	-	-	-	-
<b>1.A.b.1.2 Goods for processing abroad</b>	-	-	-	-	-	-	-
<i>Credit</i>	-	-	-	-	-	-	-
<i>Debit</i>	-	-	-	-	-	-	-
<b>1.A.b.2 Maintenance and repair services n.i.e.</b>	<b>(0.40)</b>	<b>(0.42)</b>	<b>(0.38)</b>	<b>(0.39)</b>	<b>(0.30)</b>	<b>(0.33)</b>	<b>(0.32)</b>
Credit	0.02	-	-	-	-	-	-
Debit	0.42	0.42	0.38	0.39	0.30	0.33	0.32
<b>1.A.b.3 Transport</b>	<b>(3.57)</b>	<b>(3.41)</b>	<b>(1.69)</b>	<b>(2.26)</b>	<b>(2.49)</b>	<b>(2.45)</b>	<b>(2.75)</b>
Credit	1.43	1.18	2.52	1.58	1.71	1.57	0.62
Debit	5.00	4.59	4.21	3.84	4.20	4.03	3.38
<b>1.A.b.3.1 Sea transport</b>	<b>(3.77)</b>	<b>(3.48)</b>	<b>(2.99)</b>	<b>(2.85)</b>	<b>(2.89)</b>	<b>(2.62)</b>	<b>(3.01)</b>
Credit	0.35	0.38	0.66	0.21	0.67	0.70	0.09
Debit	4.12	3.86	3.64	3.06	3.55	3.32	3.11
Passenger	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
Freight	(4.12)	(3.86)	(3.64)	(3.06)	(3.55)	(3.32)	(3.11)
Credit	-	-	-	-	-	-	-
Debit	4.12	3.86	3.64	3.06	3.55	3.32	3.11
Other	0.35	0.38	0.66	0.21	0.67	0.70	0.09
Credit	0.35	0.38	0.66	0.21	0.67	0.70	0.09
Debit	-	-	-	-	-	-	-
<b>1.A.b.3.2 Air transport</b>	<b>(0.05)</b>	<b>0.09</b>	<b>1.01</b>	<b>0.26</b>	<b>0.08</b>	<b>(0.18)</b>	<b>(0.04)</b>
Credit	0.69	0.70	1.57	1.04	0.72	0.52	0.23
Debit	0.74	0.61	0.56	0.78	0.65	0.70	0.27
Passenger	0.09	0.22	1.16	0.46	0.23	0.01	0.00
Credit	0.61	0.61	1.48	0.98	0.67	0.49	0.21
Debit	0.52	0.39	0.31	0.52	0.44	0.48	0.21
Freight	(0.00)	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	0.00	-	-	-	-	-	-
Other	(0.14)	(0.13)	(0.16)	(0.20)	(0.16)	(0.19)	(0.04)
Credit	0.08	0.09	0.09	0.06	0.05	0.04	0.02
Debit	0.22	0.22	0.25	0.26	0.21	0.22	0.05
<b>1.A.b.3.3 Other modes of transport</b>	-	-	-	0.01	0.01	0.01	0.00
Credit	-	-	-	0.01	0.01	0.01	0.00
Debit	-	-	-	-	-	-	-
Passenger	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
Freight	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-

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Other	-	-	-	0.01	0.01	0.01	0.00
Credit	-	-	-	0.01	0.01	0.01	0.00
Debit	-	-	-	-	-	-	-
<b>1.A.b.3.4 Postal and courier services</b>	<b>0.25</b>	<b>(0.03)</b>	<b>0.29</b>	<b>0.32</b>	<b>0.31</b>	<b>0.34</b>	<b>0.29</b>
Credit	0.39	0.09	0.30	0.33	0.32	0.34	0.30
Debit	0.14	0.12	0.00	0.01	0.01	0.01	0.01
<b>1.A.b.4 Travel</b>	<b>2.50</b>	<b>3.87</b>	<b>1.59</b>	<b>2.36</b>	<b>5.05</b>	<b>5.05</b>	<b>5.05</b>
Credit	8.60	8.96	8.59	9.39	12.39	9.94	5.10
Debit	6.10	5.09	7.00	7.39	7.34	7.35	1.78
<b>1.A.b.4.1 Business</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.4.1 Personal</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.5 Construction</b>	<b>(0.43)</b>	<b>(1.59)</b>	<b>(0.56)</b>	<b>(0.38)</b>	<b>(0.57)</b>	<b>(0.40)</b>	<b>(0.31)</b>
Credit	-	-	-	-	-	-	-
Debit	0.43	1.59	0.56	0.38	0.57	0.40	0.31
<b>1.A.b.5.1 Construction abroad</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.5.2 Construction in the reporting economy</b>	<b>(0.43)</b>	<b>(1.59)</b>	<b>(0.56)</b>	<b>(0.38)</b>	<b>(0.57)</b>	<b>(0.57)</b>	<b>(0.57)</b>
Credit	-	-	-	-	-	-	-
Debit	0.43	1.59	0.56	0.38	0.57	0.57	0.57
<b>1.A.b.6 Insurance and pension services</b>	<b>(0.99)</b>	<b>(0.92)</b>	<b>(0.67)</b>	<b>(0.59)</b>	<b>(0.80)</b>	<b>(0.82)</b>	<b>(0.77)</b>
Credit	0.38	0.40	0.41	0.44	0.42	0.40	0.39
Debit	1.37	1.32	1.08	1.03	1.22	1.21	1.15
<b>1.A.b.6.1 Direct insurance</b>	<b>(1.37)</b>	<b>(1.30)</b>	<b>(1.03)</b>	<b>(1.00)</b>	<b>(1.16)</b>	<b>(1.16)</b>	<b>(1.10)</b>
Credit	-	-	-	-	-	-	-
Debit	1.37	1.30	1.03	1.00	1.16	1.16	1.10
<b>1.A.b.6.2 Reinsurance</b>	<b>-</b>	<b>(0.01)</b>	<b>(0.02)</b>	<b>(0.02)</b>	<b>(0.04)</b>	<b>(0.04)</b>	<b>(0.04)</b>
Credit	-	-	-	-	-	-	-
Debit	-	0.01	0.02	0.02	0.04	0.04	0.04
<b>1.A.b.6.3 Auxiliary insurance services</b>	<b>0.38</b>	<b>0.40</b>	<b>0.38</b>	<b>0.42</b>	<b>0.40</b>	<b>0.38</b>	<b>0.37</b>
Credit	0.38	0.40	0.41	0.44	0.42	0.40	0.39
Debit	-	-	0.03	0.02	0.01	0.02	0.02
<b>1.A.b.6.4 Pension and standardized guaranteed services</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.7 Financial services</b>	<b>0.01</b>	<b>0.01</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.09)</b>	<b>(0.09)</b>	<b>(0.09)</b>
Credit	0.01	0.02	0.00	0.00	0.00	0.00	0.00
Debit	0.01	0.01	0.01	0.01	0.09	0.10	0.09
<b>1.A.b.8 Charges for the use of intellectual property n.i.e.</b>	<b>(1.03)</b>	<b>(0.06)</b>	<b>(0.06)</b>	<b>(2.50)</b>	<b>(1.28)</b>	<b>(1.04)</b>	<b>(1.01)</b>
Credit	0.02	-	-	-	-	-	-
Debit	1.05	0.06	0.06	2.50	1.28	1.04	1.01
<b>1.A.b.9 Telecommunications, computer, and information services</b>	<b>2.09</b>	<b>2.28</b>	<b>0.99</b>	<b>0.80</b>	<b>1.08</b>	<b>1.43</b>	<b>1.44</b>
Credit	3.40	3.60	2.25	2.47	2.35	2.59	2.69
Debit	1.30	1.33	1.26	1.66	1.27	1.16	1.25
<b>1.A.b.9.1 Telecommunication services</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.9.2 Computer services</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.9.3 Information services</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.10 Other business services</b>	<b>(2.22)</b>	<b>(3.08)</b>	<b>(3.52)</b>	<b>(8.31)</b>	<b>(3.85)</b>	<b>(3.73)</b>	<b>(3.17)</b>
Credit	1.76	1.84	0.59	0.47	0.66	0.71	0.68
Debit	3.99	4.93	4.11	8.78	4.51	4.45	3.85
<b>1.A.b.10.1 Research and development services</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.10.2 Professional and management consulting services</b>	<b>0.52</b>	<b>0.38</b>	<b>(0.57)</b>	<b>(1.23)</b>	<b>(0.86)</b>	<b>(0.93)</b>	<b>(0.91)</b>
Credit	1.69	1.71	0.41	0.35	0.37	0.40	0.38
Debit	1.17	1.33	0.98	1.58	1.23	1.33	1.29

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Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
1.A.b.10.3 Technical, trade-related, and other business services	(2.74)	(3.46)	(2.95)	(7.08)	(2.99)	(2.80)	(2.26)
Credit	0.08	0.13	0.18	0.12	0.29	0.31	0.30
Debit	2.82	3.59	3.12	7.20	3.28	3.11	2.56
<b>1.A.b.11 Personal, cultural, and recreational services</b>	<b>0.00</b>	-	-	-	-	-	-
Credit	0.00	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.A.b.12 Government goods and services n.i.e.</b>	<b>(0.01)</b>	<b>0.00</b>	-	-	-	-	-
Credit	0.01	0.00	-	-	-	-	-
Debit	0.02	0.00	-	-	-	-	-
<b>1.B Primary income</b>	<b>0.07</b>	<b>0.38</b>	<b>0.55</b>	<b>0.68</b>	<b>1.09</b>	<b>2.21</b>	<b>2.09</b>
Credit	0.23	0.87	1.25	1.48	1.68	2.38	2.22
Debit	0.16	0.49	0.69	0.80	0.59	0.17	0.13
<b>1.B.1 Compensation of employees</b>	<b>(0.07)</b>	<b>0.02</b>	<b>0.01</b>	<b>(0.06)</b>	<b>(0.04)</b>	<b>(0.05)</b>	<b>(0.05)</b>
Credit	0.12	0.13	0.22	0.13	0.13	0.14	0.14
Debit	0.19	0.11	0.21	0.19	0.18	0.19	0.18
<b>1.B.2 Investment income</b>	<b>0.14</b>	<b>0.36</b>	<b>0.55</b>	<b>0.74</b>	<b>1.13</b>	<b>2.25</b>	<b>2.14</b>
Credit	0.11	0.74	1.03	1.35	1.54	2.24	2.08
Debit	(0.03)	0.38	0.48	0.61	0.41	(0.02)	(0.05)
<b>1.B.2.1 Direct investment</b>	<b>0.18</b>	<b>(0.25)</b>	<b>(0.35)</b>	<b>(0.50)</b>	<b>(0.26)</b>	<b>0.18</b>	<b>0.21</b>
Credit	-	-	-	-	-	-	-
Debit	(0.18)	0.25	0.35	0.50	0.26	(0.18)	(0.21)
<b>1.B.2.1.1 Income on equity and investment fund shares</b>	<b>0.18</b>	<b>(0.25)</b>	<b>(0.26)</b>	<b>(0.40)</b>	<b>(0.17)</b>	<b>0.19</b>	<b>0.21</b>
Credit	-	-	-	-	-	-	-
Debit	(0.18)	0.25	0.26	0.40	0.17	(0.19)	(0.21)
<b>1.B.2.1.1.1 Dividends and withdrawals from income of quasi-corporations</b>	<b>(0.46)</b>	<b>(0.20)</b>	<b>(0.19)</b>	<b>(0.24)</b>	<b>(0.19)</b>	<b>(0.03)</b>	<b>-</b>
Credit	-	-	-	-	-	-	-
Debit	0.46	0.20	0.19	0.24	0.19	0.03	-
Direct investor in direct investment enterprises	(0.46)	(0.20)	(0.19)	(0.24)	(0.19)	(0.03)	-
Credit	-	-	-	-	-	-	-
Debit	0.46	0.20	0.19	0.24	0.19	0.03	-
Direct investment enterprises in direct investor (reverse)	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
Between fellow enterprises	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.B.2.1.1.2 Reinvested earnings</b>	<b>0.64</b>	<b>(0.04)</b>	<b>(0.07)</b>	<b>(0.16)</b>	<b>0.02</b>	<b>0.22</b>	<b>0.21</b>
Credit	-	-	-	-	-	-	-
Debit	(0.64)	0.04	0.07	0.16	(0.02)	(0.22)	(0.21)
<b>1.B.2.1.2 Interest</b>	<b>-</b>	<b>-</b>	<b>(0.09)</b>	<b>(0.10)</b>	<b>(0.09)</b>	<b>(0.01)</b>	<b>-</b>
Credit	-	-	-	-	-	-	-
Debit	-	-	-	0.09	0.10	0.09	0.01
<b>1.B.2.1.2.1 Direct investor in direct investment enterprises</b>	<b>-</b>	<b>-</b>	<b>(0.09)</b>	<b>(0.10)</b>	<b>(0.09)</b>	<b>(0.01)</b>	<b>-</b>
Credit	-	-	-	-	-	-	-
Debit	-	-	0.09	0.10	0.09	0.01	-
<b>1.B.2.1.2.2 Direct investment enterprises in direct investor (reverse)</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.B.2.1.2.3 Between fellow enterprises</b>	<b>-</b>						
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<i>if ultimate controlling parent is resident</i>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<i>if ultimate controlling parent is nonresident</i>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<i>if ultimate controlling parent is unknown</i>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-

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<b>1.B.2.2 Portfolio investment</b>	0.11	0.73	1.02	1.34	1.36	2.04	1.90
Credit	0.11	0.74	1.02	1.34	1.36	2.04	1.90
Debit	-	0.01	-	-	-	-	-
1.B.2.2.1 Investment income on equity and investment fund shares	0.02	0.01	0.09	0.11	0.09	0.10	0.10
Credit	0.02	0.01	0.09	0.11	0.09	0.10	0.10
Debit	-	-	-	-	-	-	-
1.B.2.2.1.1 Dividends on equity excluding investment fund shares	0.00	0.00	0.09	0.11	0.09	0.10	0.10
Credit	0.00	0.00	0.09	0.11	0.09	0.10	0.10
Debit	-	-	-	-	-	-	-
1.B.2.2.1.2 Investment income attributable to investment fund	0.02	0.01	-	-	-	-	-
Credit	0.02	0.01	-	-	-	-	-
Debit	-	-	-	-	-	-	-
Dividends	0.02	0.01	-	-	-	-	-
Credit	0.02	0.01	-	-	-	-	-
Debit	-	-	-	-	-	-	-
Reinvested earnings	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
1.B.2.2.2 Interest	0.08	0.71	0.93	1.23	1.27	1.94	1.80
Credit	0.08	0.72	0.93	1.23	1.27	1.94	1.80
Debit	-	0.01	-	-	-	-	-
1.B.2.2.2.1 Short-term	0.01	0.06	0.08	0.25	0.29	0.31	0.30
Credit	0.01	0.07	0.08	0.25	0.29	0.31	0.30
Debit	-	0.01	-	-	-	-	-
1.B.2.2.2.2 Long-term	0.07	0.65	0.85	0.99	0.98	1.63	1.50
Credit	0.07	0.65	0.85	0.99	0.98	1.63	1.50
Debit	-	-	-	-	-	-	-
<b>1.B.2.3 Other investment</b>	(0.15)	(0.12)	(0.13)	(0.10)	0.03	0.03	0.03
Credit	0.01	0.00	0.00	0.01	0.18	0.20	0.19
Debit	0.16	0.12	0.13	0.10	0.15	0.16	0.16
1.B.2.3.1 Withdrawals from income of quasi-corporations	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
1.B.2.3.2 Interest	(0.15)	(0.12)	(0.13)	(0.10)	0.03	0.03	0.03
Credit	0.01	0.00	0.00	0.00	0.18	0.19	0.19
Debit	0.16	0.12	0.13	0.10	0.15	0.16	0.16
1.B.2.3.3 Investment income attributable to policyholders in insurance, pension schemes, and standardized guarantees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Credit	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Debit	-	-	-	-	-	-	-
<b>1.B.2.4 Reserve assets (Credit)</b>	-	-	-	-	-	-	-
1.B.2.4.1. Income on equity and investment fund shares (Credit)	-	-	-	-	-	-	-
1.B.2.4.2. Interest (Credit)	-	-	-	-	-	-	-
<b>1.B.3 Other primary income</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.B.3.1 Taxes on products and production</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.B.3.2 Subsidies</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.B.3.3 Rent</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.C Secondary income</b>	<b>25.42</b>	<b>33.45</b>	<b>24.73</b>	<b>26.16</b>	<b>25.82</b>	<b>25.54</b>	<b>30.46</b>
Credit	31.86	39.64	29.60	31.37	31.64	31.83	36.52
Debit	6.44	6.20	4.87	5.21	5.82	6.29	6.06
<b>1.C.1 General government</b>	<b>26.25</b>	<b>34.84</b>	<b>25.87</b>	<b>26.83</b>	<b>26.70</b>	<b>26.43</b>	<b>31.36</b>
Credit	28.30	37.09	27.69	28.47	29.00	28.89	33.72
Debit	2.05	2.25	1.82	1.64	2.29	2.47	2.36

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## BALANCE OF PAYMENTS

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>1.C.1.1 Current taxes on income, wealth, etc. (credit)</b>	-	0.05	0.14	0.10	0.11	0.12	0.06
<b>1.C.1.2 Social contributions (credit)</b>	-	-	-	-	-	-	-
<b>1.C.1.3 Social benefits (debit)</b>	0.04	0.05	0.15	0.13	0.27	0.18	0.14
<b>1.C.1.4 Current international cooperation</b>	25.92	34.48	25.89	26.88	27.07	26.71	31.66
Credit	27.91	36.67	27.55	28.37	28.89	28.78	33.66
Debit	1.99	2.18	1.66	1.49	1.82	2.07	2.00
<b>1.C.1.5 Miscellaneous current transfers of general government</b>	0.37	0.35	(0.02)	(0.02)	(0.21)	(0.22)	(0.22)
Credit	0.39	0.37	-	-	-	-	-
Debit	0.02	0.02	0.02	0.02	0.21	0.22	0.22
<b>1.C.2 Financial corporations, nonfinancial corporations, households, and NPISHs</b>	(0.84)	(1.40)	(1.14)	(0.67)	(0.88)	(0.89)	(0.90)
Credit	3.56	2.55	1.91	2.90	2.65	2.93	2.80
Debit	4.40	3.95	3.05	3.57	3.53	3.83	3.70
<b>1.C.2.1 Personal transfers (Current transfers between resident and nonresident households)</b>	(0.74)	(0.58)	(0.12)	(0.39)	(0.46)	(0.43)	(0.45)
Credit	2.12	1.72	1.74	1.93	1.97	2.20	2.09
Debit	2.86	2.30	1.86	2.32	2.43	2.63	2.55
<i>Of which: Workers' remittances</i>	(0.59)	(0.62)	(0.15)	(0.43)	(0.50)	(0.67)	(0.68)
Credit	1.70	1.68	1.71	1.89	1.93	1.96	1.87
Debit	2.29	2.30	1.86	2.32	2.43	2.63	2.55
<b>1.C.2.2 Other current transfers</b>	(0.10)	(0.81)	(1.02)	(0.28)	(0.43)	(0.47)	(0.45)
Credit	1.44	0.84	0.16	0.98	0.68	0.73	0.71
Debit	1.54	1.65	1.19	1.25	1.11	1.20	1.16
<b>1.C.2.0.1 Current taxes on income, wealth, etc. (debit)</b>	-	-	-	-	-	-	-
<b>1.C.2.0.2 Social contributions</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.C.2.0.3 Social benefits</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.C.2.0.4 Net nonlife insurance premiums</b>	(0.03)	(0.06)	(0.22)	(0.23)	(0.23)	(0.25)	(0.24)
Credit	-	-	-	-	-	-	-
Debit	0.03	0.06	0.22	0.23	0.23	0.25	0.24
<b>1.C.2.0.5 Nonlife insurance claims</b>	(1.24)	(1.23)	(0.70)	(0.68)	(0.68)	(0.74)	(0.72)
Credit	0.11	0.20	0.09	0.19	0.05	0.05	0.05
Debit	1.35	1.44	0.79	0.87	0.73	0.79	0.77
<b>1.C.2.0.6 Current international cooperation</b>	0.02	0.00	-	0.04	-	-	-
Credit	0.02	0.00	-	0.04	-	-	-
Debit	-	-	-	-	-	-	-
<b>1.C.2.0.7 Miscellaneous current transfers</b>	1.15	0.48	(0.10)	0.59	0.48	0.52	0.51
Credit	1.31	0.63	0.07	0.75	0.63	0.68	0.66
Debit	0.16	0.15	0.18	0.16	0.14	0.16	0.15
<b>1.C.3 Adjustment for change in pension entitlements</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>2. Capital account</b>	<b>12.27</b>	<b>13.87</b>	<b>5.40</b>	<b>5.58</b>	<b>2.45</b>	<b>0.19</b>	<b>6.06</b>
Credit	12.27	13.87	5.40	5.58	2.45	0.19	6.06
Debit	-	-	-	-	-	-	-
<b>2.1 Gross acquisitions (DR.) / disposals (CR.) of nonproduced nonfinancial assets</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>2.2 Capital transfers</b>	<b>12.27</b>	<b>13.87</b>	<b>5.40</b>	<b>5.58</b>	<b>2.45</b>	<b>0.19</b>	<b>6.06</b>
Credit	12.27	13.87	5.40	5.58	2.45	0.19	6.06
Debit	-	-	-	-	-	-	-
<b>2.2.1 General government</b>	12.25	13.85	4.86	5.52	1.52	0.09	5.96
Credit	12.25	13.85	4.86	5.52	1.52	0.09	5.96
Debit	-	-	-	-	-	-	-
<b>2.2.1.1 Debt forgiveness</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>2.2.1.2 Other capital transfers</b>	12.25	13.85	4.86	5.52	1.52	0.09	5.96
Credit	12.25	13.85	4.86	5.52	1.52	0.09	5.96
Debit	-	-	-	-	-	-	-

## MONTSERRAT

## BALANCE OF PAYMENTS

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>2.2.2 Financial corporations, nonfinancial corporations, households, and NPISHs</b>	0.03	0.02	0.55	0.06	0.93	0.10	0.10
Credit	0.03	0.02	0.55	0.06	0.93	0.10	0.10
Debit	-	-	-	-	-	-	-
<b>2.2.2.1 Debt forgiveness</b>	-	-	-	-	-	-	-
Credit	-	-	-	-	-	-	-
Debit	-	-	-	-	-	-	-
<b>2.2.2.2 Other capital transfers</b>	0.03	0.02	0.55	0.06	0.93	0.10	0.10
Credit	0.03	0.02	0.55	0.06	0.93	0.10	0.10
Debit	-	-	-	-	-	-	-
<b>Net lending (+) / net borrowing (-) (balance from current and capital account)</b>	<b>0.56</b>	<b>13.09</b>	<b>(2.22)</b>	<b>(0.48)</b>	<b>0.36</b>	<b>(0.54)</b>	<b>13.07</b>
<b>3. Financial account</b>	<b>0.47</b>	<b>4.17</b>	<b>(6.46)</b>	<b>(7.30)</b>	<b>5.82</b>	<b>(1.43)</b>	<b>5.48</b>
<b>Net lending (+) / net borrowing (-) (balance from financial account)</b>	<b>0.47</b>	<b>4.17</b>	<b>(6.46)</b>	<b>(7.30)</b>	<b>5.82</b>	<b>(1.43)</b>	<b>5.48</b>
<b>Net acquisition of financial assets</b>	<b>9.34</b>	<b>13.54</b>	<b>(2.74)</b>	<b>0.93</b>	<b>6.96</b>	<b>2.05</b>	<b>3.90</b>
<b>Net incurrence of liabilities</b>	<b>8.87</b>	<b>9.36</b>	<b>3.72</b>	<b>8.23</b>	<b>1.14</b>	<b>3.48</b>	<b>(1.58)</b>
<b>3.1 Direct investment</b>	<b>(5.05)</b>	<b>(4.71)</b>	<b>(3.75)</b>	<b>(3.44)</b>	<b>(3.32)</b>	<b>(1.94)</b>	<b>(0.26)</b>
<b>3.1.A Net acquisition of financial assets</b>	-	-	-	-	-	-	-
<b>3.1.A.1 Equity and investment fund shares</b>	-	-	-	-	-	-	-
<b>3.1.A.1.1 Equity other than reinvestment of earnings</b>	-	-	-	-	-	-	-
3.1.A.1.1.1 Direct investor in direct investment enterprises	-	-	-	-	-	-	-
3.1.A.1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-	-	-
3.1.A.1.1.3 Between fellow enterprise	-	-	-	-	-	-	-
<b>3.1.A.1.2 Reinvestment of earnings</b>	-	-	-	-	-	-	-
<b>3.1.A.2 Debt instruments</b>	-	-	-	-	-	-	-
3.1.A.2.1 Direct investor in direct investment enterprises	-	-	-	-	-	-	-
3.1.A.2.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-	-	-
3.1.A.2.3 Between fellow enterprises	-	-	-	-	-	-	-
<b>3.1.L Net incurrence of liabilities</b>	<b>5.05</b>	<b>4.71</b>	<b>3.75</b>	<b>3.44</b>	<b>3.32</b>	<b>1.94</b>	<b>0.26</b>
<b>3.1.L.1 Equity and investment fund shares</b>	<b>5.85</b>	<b>4.93</b>	<b>3.38</b>	<b>4.46</b>	<b>2.30</b>	<b>0.84</b>	<b>0.17</b>
<b>3.1.L.1.1 Equity other than reinvestment of earnings</b>	<b>6.49</b>	<b>4.89</b>	<b>3.30</b>	<b>4.29</b>	<b>2.32</b>	<b>1.06</b>	<b>0.38</b>
3.1.L.1.1.1 Direct investor in direct investment enterprises	<b>6.49</b>	<b>4.89</b>	<b>3.30</b>	<b>4.29</b>	<b>2.32</b>	<b>1.06</b>	<b>0.38</b>
3.1.L.1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-	-	-
3.1.L.1.1.3 Between fellow enterprise	-	-	-	-	-	-	-
<b>3.1.L.1.2 Reinvestment of earnings</b>	<b>(0.64)</b>	<b>0.04</b>	<b>0.07</b>	<b>0.16</b>	<b>(0.02)</b>	<b>(0.22)</b>	<b>(0.21)</b>
<b>3.1.L.2 Debt instruments</b>	<b>(0.80)</b>	<b>(0.22)</b>	<b>0.37</b>	<b>(1.02)</b>	<b>1.02</b>	<b>1.10</b>	<b>0.09</b>
3.1.L.2.1 Direct investor in direct investment enterprises	<b>(0.80)</b>	<b>(0.22)</b>	<b>0.37</b>	<b>(1.02)</b>	<b>1.02</b>	<b>1.10</b>	<b>0.09</b>
3.1.L.2.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-	-	-
3.1.L.2.3 Between fellow enterprises	-	-	-	-	-	-	-
<b>3.2 Portfolio investment</b>	<b>(2.12)</b>	<b>16.85</b>	<b>(5.78)</b>	<b>5.25</b>	<b>5.59</b>	<b>(4.98)</b>	<b>4.45</b>
<b>3.2.A Net acquisition of financial assets</b>	<b>(2.12)</b>	<b>16.85</b>	<b>(5.78)</b>	<b>5.25</b>	<b>5.59</b>	<b>(4.98)</b>	<b>4.45</b>
<b>3.2.A.1 Equity and investment fund shares</b>	-	-	-	0.30	0.01	0.01	0.01
<b>3.2.A.1.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.2.A.1.2 Deposit-taking corporations, except central bank</b>	-	-	-	-	-	-	-
<b>3.2.A.1.3 General government</b>	-	-	-	0.30	0.01	0.01	0.01
<b>3.2.A.1.4 Other sectors</b>	-	-	-	-	-	-	-
3.2.A.1.4.1 Other financial corporations	-	-	-	-	-	-	-
3.2.A.1.4.2 Nonfinancial corporations, households, and NPISHs	-	-	-	-	-	-	-
<b>3.2.A.2 Debt securities</b>	<b>(2.12)</b>	<b>16.85</b>	<b>(5.78)</b>	<b>4.95</b>	<b>5.58</b>	<b>(4.99)</b>	<b>4.44</b>
<b>3.2.A.2.1 Central bank</b>	-	-	-	-	-	-	-
3.2.A.2.1.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.1.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.2 Deposit-taking corporations, except central bank</b>	<b>(2.46)</b>	<b>16.50</b>	<b>(5.78)</b>	<b>2.08</b>	<b>5.83</b>	<b>(4.73)</b>	<b>4.70</b>
3.2.A.2.2.1 Short-term	<b>(0.87)</b>	<b>6.79</b>	<b>(3.27)</b>	<b>0.98</b>	<b>2.78</b>	<b>(2.37)</b>	<b>4.39</b>
3.2.A.2.2.2 Long-term	<b>(1.59)</b>	<b>9.72</b>	<b>(2.52)</b>	<b>1.10</b>	<b>3.04</b>	<b>(2.36)</b>	<b>0.31</b>

**MONTSERRAT****BALANCE OF PAYMENTS**

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>3.2.A.2.3 General government</b>	0.34	0.34	-	2.87	(0.24)	(0.26)	(0.25)
3.2.A.2.3.1 Short-term	0.37	0.37	-	0.58	(0.34)	(0.36)	(0.35)
3.2.A.2.3.2 Long-term	(0.03)	(0.03)	-	2.30	0.09	0.10	0.10
<b>3.2.A.2.4 Other sectors</b>	-	-	-	-	-	-	-
3.2.A.2.4.0.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.4.0.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.4.1 Other financial corporations</b>	-	-	-	-	-	-	-
3.2.A.2.4.1.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.4.1.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.4.2 Nonfinancial corporations, households, and NPISHs</b>	-	-	-	-	-	-	-
3.2.A.2.4.2.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.4.2.2 Long-term	-	-	-	-	-	-	-
<b>3.2.L Net incurrence of liabilities</b>	-	-	-	-	-	-	-
<b>3.2.A.1 Equity and investment fund shares</b>	-	-	-	-	-	-	-
<b>3.2.A.1.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.2.A.1.2 Deposit-taking corporations, except central bank</b>	-	-	-	-	-	-	-
<b>3.2.A.1.3 General government</b>	-	-	-	-	-	-	-
<b>3.2.A.1.4 Other sectors</b>	-	-	-	-	-	-	-
3.2.A.1.4.1 Other financial corporations	-	-	-	-	-	-	-
3.2.A.1.4.2 Nonfinancial corporations, households, and NPISHs	-	-	-	-	-	-	-
<b>3.2.A.2 Debt securities</b>	-	-	-	-	-	-	-
<b>3.2.A.2.1 Central bank</b>	-	-	-	-	-	-	-
3.2.A.2.1.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.1.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.2 Deposit-taking corporations, except central bank</b>	-	-	-	-	-	-	-
3.2.A.2.2.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.2.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.3 General government</b>	-	-	-	-	-	-	-
3.2.A.2.3.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.3.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.4 Other sectors</b>	-	-	-	-	-	-	-
3.2.A.2.4.0.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.4.0.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.4.1 Other financial corporations</b>	-	-	-	-	-	-	-
3.2.A.2.4.1.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.4.1.2 Long-term	-	-	-	-	-	-	-
<b>3.2.A.2.4.2 Nonfinancial corporations, households, and NPISHs</b>	-	-	-	-	-	-	-
3.2.A.2.4.2.1 Short-term	-	-	-	-	-	-	-
3.2.A.2.4.2.2 Long-term	-	-	-	-	-	-	-
<b>3.3 Financial derivatives (other than reserves) and employee stock options</b>	-	-	-	-	-	-	-
<b>3.3.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.3.1.9 Monetary authorities (where relevant)</b>	-	-	-	-	-	-	-
<b>3.3.2 Deposit-taking corporations, except the central bank</b>	-	-	-	-	-	-	-
<b>3.3.3 General government</b>	-	-	-	-	-	-	-
<b>3.3.4 Other sectors</b>	-	-	-	-	-	-	-
<b>3.3.4.1 Other financial corporations</b>	-	-	-	-	-	-	-
<b>3.3.4.2 Nonfinancial corporations, households, NPISHs</b>	-	-	-	-	-	-	-
<b>3.3.0.1 Financial derivatives (other than reserves)</b>	-	-	-	-	-	-	-
<b>3.3.0.2 Employee stock options</b>	-	-	-	-	-	-	-
<b>3.3.A Net acquisition of financial assets</b>	-	-	-	-	-	-	-
<b>3.3.A.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.3.A.2 Deposit-taking corporations, except the central bank</b>	-	-	-	-	-	-	-
<b>3.3.A.3 General government</b>	-	-	-	-	-	-	-
<b>3.3.A.4 Other sectors</b>	-	-	-	-	-	-	-
<b>3.3.A.4.1 Other financial corporations</b>	-	-	-	-	-	-	-
<b>3.3.A.4.2 Nonfinancial corporations, households, NPISHs</b>	-	-	-	-	-	-	-

## MONTSERRAT

## BALANCE OF PAYMENTS

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>3.3.L Net incurrence of liabilities</b>	-	-	-	-	-	-	-
<b>3.3.L.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.3.L.2 Deposit-taking corporations, except the central bank</b>	-	-	-	-	-	-	-
<b>3.3.L.3 General government</b>	-	-	-	-	-	-	-
<b>3.3.L.4 Other sectors</b>	-	-	-	-	-	-	-
<b>3.3.L.4.1 Other financial corporations</b>	-	-	-	-	-	-	-
<b>3.3.L.4.2 Nonfinancial corporations, households, NPISHs</b>	-	-	-	-	-	-	-
<b>3.4 Other investment</b>	<b>3.05</b>	<b>(14.33)</b>	<b>5.19</b>	<b>(7.33)</b>	<b>1.04</b>	<b>(0.93)</b>	<b>(14.58)</b>
<b>3.4.A Net acquisition of financial assets</b>	6.87	(9.68)	5.16	(2.54)	(1.14)	0.61	(16.41)
<b>3.4.L Net incurrence of liabilities</b>	3.82	4.65	(0.03)	4.79	(2.18)	1.54	(1.84)
<b>3.4.1 Other equity</b>	-	-	-	-	-	0.00	-
<b>3.4.1.A Net acquisition of financial assets</b>	-	-	-	-	-	0.00	-
<b>3.4.1.L Net incurrence of liabilities</b>	-	-	-	-	-	-	-
<b>3.4.2 Currency and deposits</b>	<b>2.65</b>	<b>(15.11)</b>	<b>2.84</b>	<b>(7.99)</b>	<b>1.86</b>	<b>(1.23)</b>	<b>(14.35)</b>
<b>3.4.2.A Net acquisition of financial assets</b>	6.07	(10.93)	2.87	(4.17)	(0.03)	0.24	(16.66)
<b>3.4.2.L Net incurrence of liabilities</b>	-	-	-	-	-	-	-
<b>3.4.2.A.1 Central banks</b>	-	-	-	-	-	-	-
<b>3.4.2.A.1.1 Short-term</b>	-	-	-	-	-	-	-
<b>3.4.2.A.1.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.A.2 Deposit-taking corporations, except central bank</b>	6.43	(10.96)	2.92	(3.74)	(1.02)	(0.83)	(17.69)
Of which: 3.4.2.A.2.0.1							
Interbank positions	6.49	(10.97)	3.04	(3.83)	(1.04)	(0.64)	(17.75)
<b>3.4.2.A.2.1 Short-term</b>	6.43	(10.96)	2.92	(3.74)	(1.02)	(0.83)	(17.69)
<b>3.4.2.A.2.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.A.3 General government</b>	(0.36)	0.02	(0.05)	(0.46)	0.99	1.07	1.04
<b>3.4.2.A.3.1 Short-term</b>	(0.36)	0.02	(0.05)	(0.46)	0.99	1.07	1.04
<b>3.4.2.A.3.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.A.4 Other sectors</b>	0.00	0.00	0.00	0.03	(0.00)	0.00	0.00
<b>3.4.2.A.4.0.1 Short-term</b>	0.00	0.00	0.00	0.03	(0.00)	0.00	0.00
<b>3.4.2.A.4.0.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.A.4.1 Other financial corporations</b>	-	-	-	0.03	-	-	-
<b>3.4.2.A.4.1.1 Short-term</b>	-	-	-	0.03	-	-	-
<b>3.4.2.A.4.1.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.A.4.2 Nonfinancial corporations, households, NPISHs</b>	0.00	0.00	0.00	(0.00)	(0.00)	0.00	0.00
<b>3.4.2.A.4.2.1 Short-term</b>	0.00	0.00	0.00	(0.00)	(0.00)	0.00	0.00
<b>3.4.2.A.4.2.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L Net incurrence of liabilities</b>	<b>3.42</b>	<b>4.17</b>	<b>0.04</b>	<b>3.82</b>	<b>(1.89)</b>	<b>1.47</b>	<b>(2.30)</b>
<b>3.4.2.L.1 Central banks</b>	-	-	-	-	-	-	-
<b>3.4.2.L.1.1 Short-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.1.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.2 Deposit-taking corporations, except central bank</b>	<b>3.42</b>	<b>4.17</b>	<b>0.04</b>	<b>3.82</b>	<b>(1.89)</b>	<b>1.47</b>	<b>(2.30)</b>
Of which: 3.4.2.L.2.0.1							
Interbank positions	2.64	3.06	1.41	3.05	(2.72)	(0.88)	(2.22)
<b>3.4.2.L.2.1 Short-term</b>	<b>3.42</b>	<b>4.17</b>	<b>0.04</b>	<b>3.82</b>	<b>(1.89)</b>	<b>1.47</b>	<b>(2.30)</b>
<b>3.4.2.L.2.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.3 General government</b>	-	-	-	-	-	-	-
<b>3.4.2.L.3.1 Short-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.3.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4 Other sectors</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.0.1 Short-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.0.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.1 Other financial corporations</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.1.1 Short-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.1.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.2 Nonfinancial corporations, households, NPISHs</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.2.1 Short-term</b>	-	-	-	-	-	-	-
<b>3.4.2.L.4.2.2 Long-term</b>	-	-	-	-	-	-	-
<b>3.4.3 Loans</b>	<b>0.17</b>	<b>(0.51)</b>	<b>2.22</b>	<b>0.75</b>	<b>(0.24)</b>	<b>1.21</b>	<b>0.15</b>
<b>3.4.3.A Net acquisition of financial assets</b>	(0.00)	0.52	2.05	1.38	(0.41)	1.05	0.39
<b>3.4.3.A.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.4.3.A.1.1 Credit and loans with the IMF (other than reserves)</b>	-	-	-	-	-	-	-
<b>3.4.3.A.1.2 Other short-term</b>	-	-	-	-	-	-	-
<b>3.4.3.A.1.3 Other long-term</b>	-	-	-	-	-	-	-
<b>3.4.3.A.2 Deposit-taking corporations, except the central bank</b>	(0.00)	0.52	2.05	1.38	(0.41)	1.05	0.39
<b>3.4.3.A.2.1 Short-term</b>	0.01	0.53	2.08	1.38	(0.41)	1.05	0.39
<b>3.4.3.A.2.2 Long-term</b>	(0.01)	(0.01)	(0.03)	-	-	-	-

**MONTSERRAT****BALANCE OF PAYMENTS**

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>3.4.3.A.3 General government</b>	-	-	-	-	-	-	-
3.4.3.A.3.1 Credit and loans with the IMF (other than reserves)	-	-	-	-	-	-	-
3.4.3.A.3.2 Other short-term	-	-	-	-	-	-	-
3.4.3.A.3.3 Other long-term	-	-	-	-	-	-	-
<b>3.4.3.A.4 Other sectors</b>	-	-	-	-	-	-	-
3.4.3.A.4.0.1 Short-term	-	-	-	-	-	-	-
3.4.3.A.4.0.2 Long-term	-	-	-	-	-	-	-
3.4.3.A.4.1 Other financial corporations	-	-	-	-	-	-	-
3.4.3.A.4.1.1 Short-term	-	-	-	-	-	-	-
3.4.3.A.4.1.2 Long-term	-	-	-	-	-	-	-
3.4.3.A.4.2 Nonfinancial corporations, households, and NPISHs	-	-	-	-	-	-	-
3.4.3.A.4.2.1 Short-term	-	-	-	-	-	-	-
3.4.3.A.4.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.3.L Net incurrence of liabilities</b>	(0.17)	1.03	(0.17)	0.63	(0.17)	(0.16)	0.24
<b>3.4.3.L.1 Central bank</b>	-	-	-	-	-	-	-
3.4.3.L.1.1 Credit and loans with the IMF (other than reserves)	-	-	-	-	-	-	-
3.4.3.L.1.2 Other short-term	-	-	-	-	-	-	-
3.4.3.L.1.3 Other long-term	-	-	-	-	-	-	-
<b>3.4.3.L.2 Deposit-taking corporations, except the central bank</b>	-	-	-	-	-	-	-
3.4.3.L.2.1 Short-term	-	-	-	-	-	-	-
3.4.3.L.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.3.L.3 General government</b>	(0.19)	1.03	(0.16)	0.70	(0.17)	(0.15)	0.25
3.4.3.L.3.1 Credit and loans with the IMF (other than reserves)	-	-	-	-	-	-	-
3.4.3.L.3.2 Other short-term	-	-	-	-	-	-	-
3.4.3.L.3.3 Other long-term	(0.19)	1.03	(0.16)	0.70	(0.17)	(0.15)	0.25
<b>3.4.3.L.4 Other sectors</b>	0.02	0.00	(0.01)	(0.07)	(0.01)	(0.01)	(0.01)
3.4.3.L.4.0.1 Short-term	-	-	-	-	-	-	-
3.4.3.L.4.0.2 Long-term	0.02	0.00	(0.01)	(0.07)	(0.01)	(0.01)	(0.01)
3.4.3.L.4.1 Other financial corporations	-	-	-	-	-	-	-
3.4.3.L.4.1.1 Short-term	-	-	-	-	-	-	-
3.4.3.L.4.1.2 Long-term	-	-	-	-	-	-	-
3.4.3.L.4.2 Nonfinancial corporations, households, and NPISHs	0.02	0.00	(0.01)	(0.07)	(0.01)	(0.01)	(0.01)
3.4.3.L.4.2.1 Short-term	-	-	-	-	-	-	-
3.4.3.L.4.2.2 Long-term	0.02	0.00	(0.01)	(0.07)	(0.01)	(0.01)	(0.01)
<b>3.4.4 Insurance, pension, and standardized guarantee schemes</b>	(0.05)	(0.03)	(0.17)	0.47	(0.51)	(0.42)	(0.43)
<b>3.4.4.A Net acquisition of financial assets</b>	(0.02)	(0.07)	(0.13)	0.44	(0.41)	(0.41)	(0.40)
<b>3.4.4.A.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.4.4.A.2 Deposit-taking corporations, except the central bank</b>	-	-	-	-	-	-	-
<b>3.4.4.A.3 General government</b>	-	-	-	-	-	-	-
<b>3.4.4.A.4 Other sectors</b>	(0.02)	(0.07)	(0.13)	0.44	(0.41)	(0.41)	(0.40)
3.4.4.A.4.1 Other financial corporations, households, NPISHs	-	0.00	(0.00)	0.01	(0.00)	(0.00)	(0.00)
3.4.4.A.4.1 Nonfinancial	(0.02)	(0.07)	(0.13)	0.43	(0.41)	(0.41)	(0.40)
3.4.4.A.4.1 Nonlife insurance technical reserves	(0.02)	(0.06)	(0.13)	0.44	(0.34)	(0.34)	(0.33)
3.4.4.A.4.2 Life insurance and annuity entitlements	-	(0.00)	0.00	(0.01)	(0.07)	(0.07)	(0.07)
3.4.4.A.4.3 Pension entitlements	-	-	-	-	-	-	-
3.4.4.A.4.4 Claims of pension funds on sponsors	-	-	-	-	-	-	-
3.4.4.A.4.5 Entitlements to nonpension benefits	-	-	-	-	-	-	-
3.4.4.A.4.6 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-
<b>3.4.4.L Net incurrence of liabilities</b>	0.03	(0.03)	0.05	(0.04)	0.10	0.01	0.03
<b>3.4.4.L.1 Central bank</b>	-	-	-	-	-	-	-
<b>3.4.4.L.2 Deposit-taking corporations, except the central bank</b>	-	-	-	-	-	-	-
<b>3.4.4.L.3 General government</b>	-	-	-	-	-	-	-

**MONTSERRAT****BALANCE OF PAYMENTS**

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>3.4.4.L.4 Other sectors</b>	0.03	(0.03)	0.05	(0.04)	0.10	0.01	0.03
3.4.4.L.4.1 Other financial corporations	-	-	-	-	-	-	-
3.4.4.L.4.1 Nonfinancial corporations, households, NPISHs	0.03	(0.03)	0.05	(0.04)	0.10	0.01	0.03
3.4.4.L.0.1 Nonlife insurance technical reserves	0.03	(0.03)	0.05	(0.04)	0.10	0.01	0.03
3.4.4.L.0.2 Life insurance and annuity entitlements	-	-	-	-	-	-	-
3.4.4.L.0.3 Pension entitlements	-	-	-	-	-	-	-
3.4.4.L.0.4 Claims of pension funds on sponsors	-	-	-	-	-	-	-
3.4.4.L.0.5 Entitlements to nonpension benefits	-	-	-	-	-	-	-
3.4.4.L.0.6 Provisions for calls under standardized guarantees	-	-	-	-	-	-	-
<b>3.4.5 Trade credit and advances</b>	<b>(0.60)</b>	<b>0.53</b>	<b>0.11</b>	<b>(0.28)</b>	<b>0.03</b>	<b>(0.15)</b>	<b>(0.16)</b>
<b>3.4.5.A Net acquisition of financial assets</b>	<b>(0.10)</b>	<b>0.03</b>	<b>0.11</b>	<b>(0.08)</b>	<b>(0.06)</b>	<b>(0.01)</b>	<b>(0.01)</b>
<b>3.4.5.A.1 Central bank</b>	-	-	-	-	-	-	-
3.4.5.A.1.1 Short-term	-	-	-	-	-	-	-
3.4.5.A.1.2 Long-term	-	-	-	-	-	-	-
<b>3.4.5.A.2 Deposit-taking corporations, except central bank</b>	<b>0.01</b>	<b>0.02</b>	<b>0.00</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.01)</b>	<b>(0.01)</b>
3.4.5.A.2.1 Short-term	0.01	0.02	0.00	(0.01)	(0.01)	(0.01)	(0.01)
3.4.5.A.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.5.A.3 General government</b>	-	-	-	-	-	-	-
3.4.5.A.3.1 Short-term	-	-	-	-	-	-	-
3.4.5.A.3.2 Long-term	-	-	-	-	-	-	-
<b>3.4.5.A.4 Other sectors</b>	<b>(0.11)</b>	<b>0.01</b>	<b>0.11</b>	<b>(0.08)</b>	<b>(0.05)</b>	<b>-</b>	<b>-</b>
3.4.5.A.4.1 Short-term	(0.11)	0.01	0.11	(0.08)	(0.05)	-	-
3.4.5.A.4.2 Long-term	-	-	-	-	-	-	-
3.4.5.A.4.2.1 Other financial corporations	-	-	-	-	-	-	-
3.4.5.A.4.2.1.1 Short-term	-	-	-	-	-	-	-
3.4.5.A.4.2.1.2 Long-term	-	-	-	-	-	-	-
3.4.5.A.4.2.2 Nonfinancial corporations, households, and	(0.11)	0.01	0.11	(0.08)	(0.05)	-	-
3.4.5.A.4.2.2.1 Short-term	(0.11)	0.01	0.11	(0.08)	(0.05)	-	-
3.4.5.A.4.2.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.5.L Net incurrence of liabilities</b>	<b>0.50</b>	<b>(0.50)</b>	<b>-</b>	<b>0.19</b>	<b>(0.09)</b>	<b>0.15</b>	<b>0.15</b>
<b>3.4.5.L.1 Central bank</b>	-	-	-	-	-	-	-
3.4.5.L.1.1 Short-term	-	-	-	-	-	-	-
3.4.5.L.1.2 Long-term	-	-	-	-	-	-	-
<b>3.4.5.L.2 Deposit-taking corporations, except central bank</b>	-	-	-	-	-	-	-
3.4.5.L.2.1 Short-term	-	-	-	-	-	-	-
3.4.5.L.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.5.L.3 General government</b>	-	-	-	0.13	(0.11)	0.11	0.12
3.4.5.L.3.1 Short-term	-	-	-	0.13	(0.11)	0.11	0.12
3.4.5.L.3.2 Long-term	-	-	-	-	-	-	-
<b>3.4.5.L.4 Other sectors</b>	<b>0.50</b>	<b>(0.50)</b>	<b>-</b>	<b>0.07</b>	<b>0.03</b>	<b>0.03</b>	<b>0.03</b>
3.4.5.L.4.1 Short-term	0.50	(0.50)	-	0.07	0.03	0.03	0.03
3.4.5.L.4.2 Long-term	-	-	-	-	-	-	-
3.4.5.L.4.1.1 Other financial corporations	-	-	-	-	-	-	-
3.4.5.L.4.1.1.1 Short-term	-	-	-	-	-	-	-
3.4.5.L.4.1.1.2 Long-term	-	-	-	-	-	-	-
3.4.5.L.4.2 Nonfinancial corporations, households, and	0.50	(0.50)	-	0.07	0.03	0.03	0.03
3.4.5.L.4.2.1 Short-term	0.50	(0.50)	-	0.07	0.03	0.03	0.03
3.4.5.L.4.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.6 Other accounts receivable/payable</b>	<b>0.89</b>	<b>0.79</b>	<b>0.20</b>	<b>(0.30)</b>	<b>(0.10)</b>	<b>(0.33)</b>	<b>0.22</b>
<b>3.4.6.A Net acquisition of financial assets</b>	<b>0.92</b>	<b>0.77</b>	<b>0.26</b>	<b>(0.11)</b>	<b>(0.23)</b>	<b>(0.25)</b>	<b>0.26</b>
<b>3.4.6.A.1 Central bank</b>	-	-	-	-	-	-	-
3.4.6.A.1.1 Short-term	-	-	-	-	-	-	-
3.4.6.A.1.2 Long-term	-	-	-	-	-	-	-
<b>3.4.6.A.2 Deposit-taking corporations, except central bank</b>	-	-	-	-	-	-	-
3.4.6.A.2.1 Short-term	-	-	-	-	-	-	-
3.4.6.A.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.6.A.3 General government</b>	<b>(0.01)</b>	<b>0.01</b>	<b>0.10</b>	<b>(0.03)</b>	<b>(0.06)</b>	<b>(0.06)</b>	<b>0.02</b>
3.4.6.A.3.1 Short-term	(0.01)	0.01	0.10	(0.03)	(0.06)	(0.06)	0.02
3.4.6.A.3.2 Long-term	-	-	-	-	-	-	-

**MONTSERRAT****BALANCE OF PAYMENTS**

Millions of United States Dollars

Description	2014	2015	2016	2017	2018 R	2019 P	2020 P
<b>3.4.6.A.4 Other sectors</b>	0.93	0.76	0.16	(0.09)	(0.17)	(0.19)	0.24
3.4.6.A.4.1 Short-term	0.93	0.76	0.16	(0.09)	(0.17)	(0.19)	0.24
3.4.6.A.4.2 Long-term	-	-	-	-	-	-	-
3.4.6.A.4.1 Other financial corporatio	0.00	(0.00)	-	-	-	-	-
3.4.6.A.4.1.1 Short-term	0.00	(0.00)	-	-	-	-	-
3.4.6.A.4.1.2 Long-term	-	-	-	-	-	-	-
3.4.6.A.4.2 Nonfinancial corporations, households, and	0.92	0.76	0.16	(0.09)	(0.17)	(0.19)	0.24
3.4.6.A.4.2.1 Short-term	0.92	0.76	0.16	(0.09)	(0.17)	(0.19)	0.24
3.4.6.A.4.2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.6.L Net incurrence of liabilities</b>	<b>0.03</b>	<b>(0.02)</b>	<b>0.06</b>	<b>0.18</b>	<b>(0.13)</b>	<b>0.08</b>	<b>0.04</b>
<b>3.4.6.L1 Central bank</b>	-	-	-	-	-	-	-
3.4.6.L1.1 Short-term	-	-	-	-	-	-	-
3.4.6.L1.2 Long-term	-	-	-	-	-	-	-
<b>3.4.6.L2 Deposit-taking corporations, except central bank</b>	(0.01)	-	0.00	0.15	(0.15)	0.02	(0.02)
3.4.6.L2.1 Short-term	(0.01)	-	0.00	0.15	(0.15)	0.02	(0.02)
3.4.6.L2.2 Long-term	-	-	-	-	-	-	-
<b>3.4.6.L3 General government</b>	-	-	-	-	-	-	-
3.4.6.L3.1 Short-term	-	-	-	-	-	-	-
3.4.6.L3.2 Long-term	-	-	-	-	-	-	-
<b>3.4.6.L4 Other sectors</b>	0.04	(0.02)	0.06	0.03	0.02	0.06	0.06
3.4.6.L4.1 Short-term	0.10	(0.02)	0.06	0.03	0.02	0.06	0.06
3.4.6.L4.2 Long-term	(0.06)	-	-	-	-	-	-
3.4.6.L4.1 Other financial corporation	-	-	0.13	(0.09)	(0.04)	-	-
3.4.6.L4.1.1 Short-term	-	-	0.13	(0.09)	(0.04)	-	-
3.4.6.L4.1.2 Long-term	-	-	-	-	-	-	-
3.4.6.L4.2 Nonfinancial corporations, households, and	0.04	(0.02)	(0.07)	0.12	0.06	0.06	0.06
3.4.6.L4.2.1 Short-term	0.10	(0.02)	(0.07)	0.12	0.06	0.06	0.06
3.4.6.L4.2.2 Long-term	(0.06)	-	-	-	-	-	-
<b>3.4.7 Special drawing rights (Net incurrence of liabilities)</b>	-	-	-	-	-	-	-
<b>3.5 Reserve assets</b>	<b>4.59</b>	<b>6.37</b>	<b>(2.11)</b>	<b>(1.78)</b>	<b>2.51</b>	<b>6.42</b>	<b>15.86</b>
<b>3.5.1 Monetary gold</b>	-	-	-	-	-	-	-
3.5.1.1 Gold bullion	-	-	-	-	-	-	-
3.5.1.2 Unallocated gold accounts	-	-	-	-	-	-	-
<b>3.5.2 Special drawing rights</b>	-	-	-	-	-	-	-
<b>3.5.3 Reserve position in the IMF</b>	-	-	-	-	-	-	-
<b>3.5.4 Other reserve assets</b>	4.59	6.37	(2.11)	(1.78)	2.51	6.42	15.86
<b>3.5.4.1 Currency and deposits</b>	4.59	6.37	(2.11)	(1.78)	2.51	6.42	15.86
3.5.4.1.1 Claims on monetary authorities	4.59	6.37	(2.11)	(1.78)	2.51	6.42	15.86
3.5.4.1.2 Claims on other entities	-	-	-	-	-	-	-
<b>3.5.4.2 Securities</b>	-	-	-	-	-	-	-
3.5.4.2.1 Debt securities	-	-	-	-	-	-	-
3.5.4.2.1.1 Short-term	-	-	-	-	-	-	-
3.5.4.2.1.2 Long-term	-	-	-	-	-	-	-
3.5.4.2.2 Equity and investment fund shares	-	-	-	-	-	-	-
<b>3.5.4.3 Financial derivatives</b>	-	-	-	-	-	-	-
<b>3.5.4.4 Other claims</b>	-	-	-	-	-	-	-
<b>Net errors and omissions</b>	<b>(0.09)</b>	<b>(8.92)</b>	<b>(4.23)</b>	<b>(6.82)</b>	<b>5.47</b>	<b>(0.90)</b>	<b>(7.59)</b>

Source: Eastern Caribbean Central Bank and Central Statistical Office, Montserrat