

# **GRENADE'S COMMERCIAL BANK'S ASSETS & LIABILITIES**

**2020**

**(EC\$ MN)**

<b>LIABILITIES</b>	<b>Dec-20<sup>P</sup></b>
Deposits	3406.7
Bank Cheques And Drafts Issued And Outstanding	22.4
Due To ECCB	0.1
Due To Banks In Country	7.9
Due To Banks In Other ECCB Area Countries	2.3
Due To Banks In Non-ECCB Area Caricom Countries	4.1
Due To Banks In Non-Caricom Countries	0.1
Repurchase Agreements	0.0
Other Borrowings	0.0
Financial Derivatives	0.0
Debentures	0.0
Capital Paid - Up Or Assigned	162.4
Reserves	90.0
Undistributed Profits	124.4
General Provisions	25.8
Other Liabilities	128.0
a.Trade Credit and Advances Payable	0.0
b.Settlement Account Payable	6.2
c. Other Accounts Payable	57.7
d.Dividends Payable	0.1
e. Other Liabilities to Residents	32.0
f. Other Liabilities to Non-Residents	31.9
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>3973.9</b>

<b>ASSETS</b>	<b>Dec-20<sup>P</sup></b>
Cash	71.6
a. EC Dollar Cash	64.4
b. Foreign Currency Cash	7.2
Due From ECCB	489.2
Bank Cheques And Drafts Held For Collection	24.6
Due From Banks In Country	0.0
Due From Banks In Other ECCB Area Countries	186.8
Due From Banks In Non-ECCB Area Caricom Countries	44.7
Due From Banks In Non-Caricom Countries	471.3
Loans And Advances, Overdrafts, Repos, Bills Discounted And Credit Cards	1774.7
Specific Provision For Impaired Assets ( <i>less</i> )	-28.9
Investments	611.2
Financial Derivatives	0.0
Nonfinancial Assets	121.2
Other Assets	207.8
a. Prepayment Insurance	0.4
b. Settlement Account Receivable	1.0
c.Dividends Receivable	0.0
d. Other Accounts Receivable	102.2
e. Trade Credit and Advances	0.0
f. Other Resident Assets	103.1
g. Other Non-Resident Assets	1.1
<b>TOTAL ASSETS</b>	<b>3973.9</b>

Source: Eastern Caribbean Central Bank website

P = Provisional

**GRENADA'S COMMERCIAL BANK'S**  
**SECTORAL DISTRIBUTION OF CREDIT: 2020**

	(EC\$ MN)
<b>Sectors</b>	<b>2020</b>
Agriculture or Forestry and Fishing	27.5
Agriculture	24.0
Forestry	0.4
Fishing and Aquaculture	3.1
Mining and Quarrying	1.8
Manufacturing	28.8
Electricity or Gas or Steam and Air Conditioning	33.5
Water Supply or Sewerage and Waste Management	0.7
Construction and Land Development	447.6
Construction and Renovations	415.7
Residential or Single - Family Home	229.7
Non-Residential	186.0
Land and Infrastructure Development	31.9
Wholesale and Retail Trade or Repair - of Motor Vehicles and Motorcycles	70.9
Transport and Storage	15.7
Accommodation and Food Service Activities	91.2
Information and Communication	0.473
Financial Intermediation	7.8
Real Estate Activities	573.1
House Purchases	365.7
Non-House Purchases	134.1
Residential Land Purchases	65.9
Non-Residential Land Purchases	2.5
Other Real Estate Activities (Including Rental or Leased Properties)	5.0
Professional or Scientific and Technical Services	100.7
Administrative and Support Services Activities	3.6
Public Administration and Social Security	38.5
Education (Including Student Loans)	0.3
Human Health and Social Work Activities	0.7
Arts or Entertainment and Recreation	0.9
Other Service Activities	4.1
Private Households	326.8
Durable Consumer Goods	23.1
Medical Loans	0.4
Personal Travel Loans	0.3
Personal Vehicle Loans	28.2
Other Personal Loans	274.7
<b>Commercial Banks: Total Amount of Loans</b>	<b>1,774.7</b>

Source: Eastern Caribbean Central Bank website

**GRENADA'S MONETARY SURVEY: 2020**

	(EC\$ MN)
<b>Monetary Survey</b>	<b>2020</b>
<b>NET FOREIGN ASSETS</b>	<b>1,720.7</b>
ECCB (Imputed Reserves)	785.5
OTHER DEPOSITORY CORPORATIONS (COMMERCIAL BANKS)	935.2
<b>NET DOMESTIC ASSETS</b>	<b>938.1</b>
PUBLIC SECTOR CREDIT	-430.6
NET CLAIMS ON CENTRAL GOVERNMENT	-446.5
FROM CENTRAL BANK	-36.7
FROM OTHER DEPOSITORY CORPORATIOI	-409.8
CREDIT TO REST OF PUBLIC SECTOR	15.9
CLAIMS ON STATE AND LOCAL GOVERNMENT	0.0
CLAIMS ON PUBLIC NON-FINANCIAL CORPORATIONS	15.88
CLAIMS ON OTHER FINANCIAL CORPORATIONS	1.2
CREDIT TO PRIVATE SECTOR	1,673.3
OTHER ITEMS (NET)	-305.9
<b>BROAD MONEY LIABILITIES (M2)</b>	<b>2,658.8</b>
NARROW MONEY (M1)	825.3
CURRENCY OUTSIDE DEPOSITORY CORPORATIONS	160.8
CURRENCY ISSUED BY CENTRAL BANK (CURRENCY IN CIRCULATION)	225.2
LESS HOLDINGS OF NATIONAL CURRENCY BY ODC (COMMERCIAL BANKS)	64.4
TRANSFERABLE DEPOSITS, IN NATIONAL CURRENCY	664.5
OTHER DEPOSITS, IN NATIONAL CURRENCY	1,542.2
FOREIGN CURRENCY DEPOSITS	291.2

Source: Eastern Caribbean Central Bank website

**GRENADA'S  
COMMERCIAL BANK'S INTEREST RATES  
2016 - 2020**

Period Ended	(Percentage)				
	2016	2017	2018	2019	2020
<b>Savings</b>					
Min.	2.00	2.00	2.00	2.00	2.00
Max.	4.15	4.15	4.15	4.15	2.25
<b>Deposits</b>					
3 Months					
Min.	0.20	0.20	0.10	0.10	0.10
Max.	0.75	0.75	0.75	0.75	0.50
6 Months					
Min.	0.25	0.25	0.10	0.10	0.10
Max.	1.00	1.00	1.00	1.00	1.00
12 Months					
Min.	0.10	0.10	0.10	0.10	0.10
Max.	1.25	1.25	1.25	1.25	1.25
<b>Prime Lending</b>					
Min.	6.00	6.00	6.00	6.00	4.50
Max.	...	...	...	...	10.00
<b>Other Lending Rates</b>					
Min.	4.65	6.00	6.00	6.00	...
Max.	17.00	17.00	17.00	17.00	...

Source: ECCB Monthly Financial Statistics Report