

**MONTERRAT'S COMMERCIAL BANK'S ASSETS &  
LIABILITIES**

**2020**

	<b>(EC\$ MN)</b>
<b>LIABILITIES</b>	<b>Dec-20<sup>P</sup></b>
Deposits	374.4
Bank Cheques And Drafts Issued And Outstanding	0.3
Due To ECCB	0.0
Due To Banks In Country	0.0
Due To Banks In Other ECCB Area Countries	7.6
Due To Banks In Non-ECCB Area Caricom Countries	26.7
Due To Banks In Non-Caricom Countries	0.0
Repurchase Agreements	0.0
Other Borrowings	0.0
Financial Derivatives	0.0
Debentures	0.0
Capital Paid - Up Or Assigned	20.0
Reserves	16.5
Undistributed Profits	9.6
General Provisions	1.7
Other Liabilities	5.6
a.Trade Credit and Advances Payable	0.0
b.Settlement Account Payable	0.3
c. Other Accounts Payable	4.2
d.Dividends Payable	1.0
e. Other Liabilities to Residents	0.2
f. Other Liabilities to Non-Residents	0.0
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>462.4</b>

	<b>Dec-20<sup>P</sup></b>
<b>ASSETS</b>	
Cash	5.2
a. EC Dollar Cash	4.4
b. Foreign Currency Cash	0.8
Due From ECCB	155.9
Bank Cheques And Drafts Held For Collection	0.4
Due From Banks In Country	0.0
Due From Banks In Other ECCB Area Countries	1.0
Due From Banks In Non-ECCB Area Caricom Countries	29.6
Due From Banks In Non-Caricom Countries	4.2
Loans And Advances, Overdrafts, Repos, Bills Discounted And Credit Cards	106.2
Specific Provision For Impaired Assets ( <i>less</i> )	-22.0
Investments	173.4
Financial Derivatives	0.0
Nonfinancial Assets	6.7
Other Assets	2.0
a. Prepayment Insurance	0.0
b. Settlement Account Receivable	0.7
c.Dividends Receivable	0.0
d. Other Accounts Receivable	0.4
e. Trade Credit and Advances	0.0
f. Other Resident Assets	0.9
g. Other Non-Resident Assets	0.0
<b>TOTAL ASSETS</b>	<b>462.4</b>

Source: ECCB website-Monthly Financial Statistics Report

P = Provisional

**MONTERRAT'S COMMERCIAL BANK'S**  
**SECTORAL DISTRIBUTION OF CREDIT: 2020**

	(EC\$ MN)
Sectors	2020
Agriculture or Forestry and Fishing	0.0
Agriculture	0.0
Forestry	0.0
Fishing and Aquaculture	0.0
Mining and Quarrying	0.3
Manufacturing	1.0
Electricity or Gas or Steam and Air Conditioning	-
Water Supply or Sewerage and Waste Management	-
Construction and Land Development	62.9
Construction and Renovations	60.5
Residential or Single - Family Home	53.6
Non-Residential	6.9
Land and Infrastructure Development	2.4
Wholesale and Retail Trade or Repair - of Motor Vehicles and Motorcycles	2.2
Transport and Storage	0.2
Accommodation and Food Service Activities	0.2
Information and Communication	0
Financial Intermediation	-
Real Estate Activities	1.0
House Purchases	0.6
Non-House Purchases	-
Residential Land Purchases	-
Non-Residential Land Purchases	-
Other Real Estate Activities (Including Rental or Leased Properties)	0.4
Professional or Scientific and Technical Services	0.4
Administrative and Support Services Activities	-
Public Administration and Social Security	-
Education (Including Student Loans)	2.2
Human Health and Social Work Activities	-
Arts or Entertainment and Recreation	-
Other Service Activities	-
Private Households	35.7
Durable Consumer Goods	0.0
Medical Loans	0.4
Personal Travel Loans	0.7
Personal Vehicle Loans	3.3
Other Personal Loans	31.3
<b>Commercial Banks: Total Amount of Loans</b>	<b>106.2</b>

Source: ECCB website-Monthly Financial Statistics Report

**MONTERRAT'S MONETARY SURVEY: 2020**

(EC\$ MN)

Monetary Survey	2020
<b>NET FOREIGN ASSETS</b>	<b>338.0</b>
ECCB (Imputed Reserves)	195.4
OTHER DEPOSITORY CORPORATIONS (COMMERCIAL BANKS)	142.6
<b>NET DOMESTIC ASSETS</b>	<b>-86.1</b>
PUBLIC SECTOR CREDIT	-80.4
NET CLAIMS ON CENTRAL GOVERNMENT	-80.4
FROM CENTRAL BANK	-5.1
FROM OTHER DEPOSITORY CORPORATIOI	-75.3
CREDIT TO REST OF PUBLIC SECTOR	0.0
CLAIMS ON STATE AND LOCAL GOVERNMENT	0.0
CLAIMS ON PUBLIC NON-FINANCIAL CORPORATIONS	0.00
CLAIMS ON OTHER FINANCIAL CORPORATIONS	0.2
CREDIT TO PRIVATE SECTOR	87.2
OTHER ITEMS (NET)	-93.1
<b>BROAD MONEY LIABILITIES (M2)</b>	<b>251.9</b>
NARROW MONEY (M1)	70.1
CURRENCY OUTSIDE DEPOSITORY CORPORATIONS	26.8
CURRENCY ISSUED BY CENTRAL BANK (CURRENCY IN CIRCULATION) LESS HOLDINGS OF NATIONAL CURRENCY BY ODC (COMMERCIAL BANKS)	4.4
TRANSFERABLE DEPOSITS, IN NATIONAL CURRENCY	43.3
OTHER DEPOSITS, IN NATIONAL CURRENCY	167.1
FOREIGN CURRENCY DEPOSITS	14.7

Source: ECCB website-Monthly Financial Statistics Report

**MONTERRAT'S  
COMMERCIAL BANK'S INTEREST RATES  
2016 - 2020**

Period Ended	(Percentage)				
	2016	2017	2018	2019	2020
<b>Savings</b>					
Min.	2.0	2.0	2.0	2.0	2.0
Max.	2.0	2.0	2.0	2.0	2.0
<b>Deposits</b>					
3 Months					
Min.	0.1	0.1	0.1	0.1	0.1
Max.	1.3	1.0	1.0	1.0	2.0
6 Months					
Min.	0.1	0.1	0.1	0.1	0.1
Max.	3.3	3.3	3.3	3.3	2.0
12 Months					
Min.	0.1	0.1	0.1	0.1	0.1
Max.	3.3	3.3	3.3	3.3	2.0
<b>Prime Lending</b>					
Min.	8.0	8.0	8.0	8.0	8.0
Max.	...	...	...	...	10.0
<b>Other Lending Rates</b>					
Min.	8.0	8.0	8.0	8.0	...
Max.	22.0	22.0	22.0	21.5	...

Source: ECCB website-Monthly Financial Statistics Report