

**SAINT LUCIA**  
Summary of Central Government Operations

Millions of Eastern Caribbean dollars (EC\$ Mn.)

ACCOUNTS	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
<b>TOTAL REVENUE AND GRANTS (1+2+3)</b>	<b>544.8</b>	<b>581.1</b>	<b>652.0</b>	<b>712.7</b>	<b>808.7</b>	<b>796.9</b>	<b>848.9</b>	<b>851.8</b>	<b>839.0</b>	<b>883.2</b>	<b>961.0</b>	<b>1,014.0</b>	<b>1,037.2</b>	<b>1,106.9</b>	<b>1,190.6</b>	<b>1,189.0</b>	<b>954.2</b>
<b>1. Current Revenue</b>	<b>537.9</b>	<b>576.9</b>	<b>647.8</b>	<b>703.4</b>	<b>781.3</b>	<b>770.8</b>	<b>776.2</b>	<b>816.5</b>	<b>810.4</b>	<b>865.4</b>	<b>901.4</b>	<b>961.9</b>	<b>1,015.6</b>	<b>1,047.3</b>	<b>1,154.5</b>	<b>1,150.5</b>	<b>924.0</b>
<b>Tax Revenue</b>	495.7	540.8	603.8	659.0	725.3	724.0	729.0	764.3	740.2	814.3	855.5	913.4	965.9	983.4	1,037.1	1,063.6	862.5
<i>Taxes on Income and Profits</i>	116.4	139.6	148.4	176.6	225.7	226.3	223.2	245.2	226.1	223.0	218.8	230.2	251.6	254.2	265.4	274.9	219.3
of which:																	
Personal	47.1	53.1	65.5	66.1	76.3	77.5	79.9	89.6	92.9	94.0	100.6	102.4	106.9	104.6	109.5	118.4	102.8
Company Tax (Business Tax)	44.2	60.4	60.1	72.8	111.9	109.4	89.8	101.3	80.5	62.1	62.9	69.1	92.7	95.9	92.1	98.8	79.0
<i>Taxes on Property</i>	4.9	4.0	4.7	4.9	2.3	4.2	3.3	4.0	4.6	8.3	8.1	9.4	11.6	12.7	10.8	7.9	7.3
<i>Taxes on Domestic Goods &amp; Services</i>	93.3	89.5	105.6	119.7	132.2	107.4	125.1	125.7	182.6	362.9	383.2	413.1	424.6	389.7	409.5	426.1	335.4
of which:																	
Accommodation Tax/ Hotel Occupancy	25.1	29.3	28.3	30.8	37.5	24.7	33.5	33.3	36.2	3.0	2.7	0.7	0.4	0.1	0.3	0.9	0.2
Licenses	25.1	11.0	21.0	19.6	26.5	19.0	25.1	23.3	23.1	26.7	23.5	25.6	28.8	27.6	25.1	28.5	23.1
Stamp Duties	15.7	16.5	22.2	31.0	28.7	20.3	16.7	16.0	18.9	12.9	14.2	11.6	14.9	12.5	...	...	...
Consumption Duty	6.4	7.0	9.4	9.2	7.2	6.1	5.4	6.0	6.2	0.9	0.0	0.0	0.0	-	-	-	-
Value Added Tax	-	-	-	-	-	-	-	-	56.5	298.1	322.0	345.4	345.4	312.8	330.4	341.7	265.3
Excise Tax on Goods and Services	8.0	8.1	3.8	3.4	4.4	9.2	12.7	13.0	10.6	3.6	3.5	3.8	3.8	4.2	4.2	4.7	3.5
<i>Taxes on International Trade &amp; Transactions</i>	281.0	307.7	345.2	357.9	365.1	386.1	377.4	389.4	327.0	220.0	245.4	260.7	278.1	326.8	351.4	354.6	300.5
of which:																	
Import Duties	72.7	84.0	94.9	105.4	108.2	93.7	99.3	105.7	101.4	93.9	101.5	104.5	110.4	119.7	123.2	120.5	98.1
Foreign Exchange Tax	-	-	-	-	-	-	-	-	-	-	3.0	4.0	5.0	6.0	...	...	...
Consumption Tax	116.6	109.3	110.8	113.5	115.7	164.0	111.8	112.4	73.7	0.5	0.2	0.0	0.2	-	-	-	-
Customs Service Charge	44.2	51.8	64.9	66.7	67.3	61.2	61.9	69.1	69.2	61.3	60.1	66.8	69.2	74.4	79.3	77.7	67.8
Excise Tax	22.6	29.4	40.9	40.1	38.2	26.3	67.8	68.9	53.9	54.8	65.7	73.1	81.0	100.1	104.0	114.0	107.3
<b>Non-Tax Revenue</b>	42.2	36.0	43.9	44.4	55.9	46.8	47.2	52.2	70.1	51.2	45.9	48.5	49.7	63.8	117.4	87.0	61.5
of which: Citizenship by Investment	-	-	-	-	-	-	-	-	-	-	-	-	3.6	18.5	71.2	28.8	23.9
<b>2. Capital Revenue</b>	<b>0.9</b>	<b>-</b>	<b>0.9</b>	<b>0.0</b>	<b>6.7</b>	<b>0.1</b>	<b>8.6</b>	<b>0.5</b>	<b>5.5</b>	<b>0.4</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>0.2</b>	<b>0.1</b>	<b>1.6</b>
<b>3. Grants</b>	<b>6.0</b>	<b>4.2</b>	<b>3.3</b>	<b>9.3</b>	<b>20.7</b>	<b>25.9</b>	<b>64.0</b>	<b>34.7</b>	<b>23.1</b>	<b>17.3</b>	<b>59.5</b>	<b>52.0</b>	<b>21.4</b>	<b>59.5</b>	<b>35.9</b>	<b>38.4</b>	<b>28.6</b>
Current Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants	6.0	4.2	3.3	9.3	20.7	25.9	64.0	34.7	23.1	17.3	59.5	52.0	21.4	59.5	35.9	38.4	28.6
<b>TOTAL EXPENDITURE AND NET LENDING (4+5)</b>	<b>645.2</b>	<b>714.3</b>	<b>736.1</b>	<b>698.7</b>	<b>807.3</b>	<b>862.1</b>	<b>869.4</b>	<b>1,013.6</b>	<b>1,067.9</b>	<b>1,124.2</b>	<b>1,098.6</b>	<b>1,107.0</b>	<b>1,060.3</b>	<b>1,163.5</b>	<b>1,292.9</b>	<b>1,317.3</b>	<b>1,375.6</b>
<b>4. Current Expenditure</b>	<b>490.4</b>	<b>480.2</b>	<b>484.8</b>	<b>482.4</b>	<b>627.4</b>	<b>661.8</b>	<b>723.2</b>	<b>745.2</b>	<b>825.9</b>	<b>847.9</b>	<b>883.6</b>	<b>887.9</b>	<b>916.7</b>	<b>947.2</b>	<b>1,057.8</b>	<b>1,116.0</b>	<b>1,147.2</b>
Personal Emoluments	227.1	222.7	255.1	252.4	288.3	309.0	336.6	345.4	359.1	372.9	379.5	375.4	400.6	383.7	388.8	433.8	435.3
Goods and Services	95.5	91.0	104.3	103.5	133.1	135.0	148.7	141.8	159.8	168.1	169.7	168.8	165.6	185.4	236.5	223.8	271.6
Interest Payments	61.9	70.0	79.1	81.1	78.4	89.8	92.8	100.2	123.2	134.8	146.6	148.7	149.3	149.7	159.9	170.8	163.2
Domestic	18.3	21.1	27.1	34.8	33.2	44.2	50.4	58.4	73.4	81.7	93.9	97.4	98.4	83.5	88.0	100.6	94.8
External	43.6	48.9	52.0	46.3	45.2	45.6	42.5	41.8	49.8	53.2	51.3	50.9	66.2	71.9	70.1	68.4	68.4
Transfers and Subsidies	105.9	96.5	46.3	45.5	127.7	127.9	145.0	157.8	183.7	172.1	187.7	194.9	201.2	228.5	272.6	287.6	277.1
Pensions	35.3	42.4	41.4	41.0	6.7	7.0	55.7	58.2	62.3	64.1	70.8	73.1	81.5	82.6	88.5	97.5	99.0
<b>5. Capital Expenditure and Net Lending</b>	<b>154.8</b>	<b>234.1</b>	<b>251.3</b>	<b>216.3</b>	<b>179.9</b>	<b>200.2</b>	<b>146.2</b>	<b>268.4</b>	<b>242.0</b>	<b>276.2</b>	<b>215.1</b>	<b>219.1</b>	<b>143.6</b>	<b>216.3</b>	<b>235.2</b>	<b>201.3</b>	<b>228.4</b>
Of which: Capital Expenditure	154.8	234.1	251.3	216.3	179.9	200.2	146.2	268.4	242.0	276.2	215.1	219.1	143.6	216.3	235.2	201.3	228.4
<b>CURRENT ACCOUNT BALANCE (1-4)</b>	<b>47.5</b>	<b>96.7</b>	<b>163.0</b>	<b>221.0</b>	<b>153.9</b>	<b>109.0</b>	<b>53.1</b>	<b>71.3</b>	<b>(15.5)</b>	<b>17.5</b>	<b>17.8</b>	<b>74.0</b>	<b>98.9</b>	<b>100.0</b>	<b>96.7</b>	<b>34.6</b>	<b>(223.2)</b>
<b>PRIMARY BALANCE</b>	<b>(38.5)</b>	<b>(63.2)</b>	<b>(5.0)</b>	<b>95.1</b>	<b>79.8</b>	<b>24.6</b>	<b>72.4</b>	<b>(61.6)</b>	<b>(105.7)</b>	<b>(106.2)</b>	<b>9.0</b>	<b>55.8</b>	<b>126.2</b>	<b>93.0</b>	<b>57.5</b>	<b>42.5</b>	<b>(258.1)</b>
<b>OVERALL BALANCE</b>	<b>(100.4)</b>	<b>(133.2)</b>	<b>(84.1)</b>	<b>14.0</b>	<b>1.4</b>	<b>(65.2)</b>	<b>(20.5)</b>	<b>(161.8)</b>	<b>(228.9)</b>	<b>(241.0)</b>	<b>(137.6)</b>	<b>(93.0)</b>	<b>(23.1)</b>	<b>(56.6)</b>	<b>(102.4)</b>	<b>(128.3)</b>	<b>(421.3)</b>
<b>FINANCING</b>	<b>100.4</b>	<b>133.2</b>	<b>84.1</b>	<b>(14.0)</b>	<b>(1.4)</b>	<b>65.2</b>	<b>20.5</b>	<b>161.8</b>	<b>228.9</b>	<b>241.0</b>	<b>137.6</b>	<b>93.0</b>	<b>23.1</b>	<b>56.6</b>	<b>102.4</b>	<b>128.3</b>	<b>421.3</b>
Domestic	50.0	31.6	(20.4)	(78.1)	3.2	28.4	(55.4)	46.2	186.2	274.2	37.0	(14.3)	(47.4)	(92.5)	154.3	(75.3)	165.7
ECCB(net)	(13.2)	3.6	(9.7)	(23.4)	49.3	(9.6)	(46.1)	(2.7)	21.7	65.7	(34.1)	(26.7)	(11.3)	59.2	(24.98)	1.38	127.81
Commercial Banks(net)	(12.7)	35.9	68.4	72.6	2.7	(12.2)	(53.0)	53.7	141.6	79.9	(16.7)	(3.8)	(10.5)	(72.4)	43.83	40.13	(100.90)
Other	75.9	(7.9)	(79.2)	(127.3)	(48.7)	50.3	43.7	(4.9)	22.9	128.6	87.8	16.2	(25.7)	(79.3)	135.45	(116.80)	138.79
External	50.4	101.6	104.6	64.1	(4.6)	36.8	75.9	115.6	42.6	(33.2)	100.6	107.2	70.5	149.1	(51.9)	203.6	255.6
Net Amortisation	48.9	99.9	92.3	62.8	(4.6)	36.8	75.9	115.6	42.6	(33.2)	100.6	43.7	70.5	149.1	(51.9)	203.6	255.6
Disbursement	82.0	130.1	113.4	112.5	63.1	103.8	204.1	187.6	112.2	100.0	168.8	119.9	144.6	227.2	196.7	283.4	319.7
Amortisation	33.2	30.1	21.1	49.7	67.7	67.0	128.2	72.0	69.6	133.2	68.2	76.2	74.1	78.1	248.7	79.8	64.1
Change in Govt. Foreign Assets	1.5	1.7	12.3	1.3	-	-	-	-	-	-	-	63.5	-	-	-	-	-
Other Foreign Financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arrears	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing (residual)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Source:  
Web site of the Eastern Caribbean Central Bank (<http://www.eccb-centralbank.org/Statistics/index.asp#fiscalaccounts>)

## SAINT LUCIA

### Summary of Central Government Operations

Millions of United States dollars

ACCOUNTS	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
TOTAL REVENUE AND GRANTS (1+2+3)	201.8	215.2	241.5	264.0	299.5	295.1	314.4	315.5	310.7	327.1	355.9	375.6	384.2	410.0	441.0	440.4	353.4
1. Current Revenue	199.2	213.7	239.9	260.5	289.4	285.5	287.5	302.4	300.1	320.5	333.8	356.3	376.2	387.9	427.6	426.1	342.2
Tax Revenue	183.6	200.3	223.6	244.1	268.6	268.2	270.0	283.1	274.2	301.6	316.9	338.3	357.7	364.2	384.1	393.9	319.4
Taxes on Income and Profits	43.1	51.7	55.0	65.4	83.6	83.8	82.7	90.8	83.7	82.6	81.0	85.3	93.2	94.1	98.3	101.8	81.2
of which:																	
Personal	17.4	19.7	24.3	24.5	28.3	28.7	29.6	33.2	34.4	34.8	37.2	37.9	39.6	38.8	40.6	43.8	38.1
Company Tax (Business Tax)	16.4	22.4	22.3	27.0	41.5	40.5	33.2	37.5	29.8	23.0	23.3	25.6	34.3	35.5	34.1	36.6	29.3
Taxes on Property	1.8	1.5	1.7	1.8	0.8	1.6	1.2	1.5	1.7	3.1	3.0	3.5	4.3	4.7	4.0	2.9	2.7
Taxes on Domestic Goods & Services	34.6	33.2	39.1	44.3	49.0	39.8	46.3	46.6	67.6	134.4	141.9	153.0	157.3	144.3	151.7	157.8	124.2
of which:																	
Accommodation Tax/ Hotel Occupancy	9.3	10.9	10.5	11.4	13.9	9.1	12.4	12.3	13.4	1.1	1.0	0.2	0.2	0.1	0.1	0.3	0.1
Licenses	9.3	4.1	7.8	7.2	9.8	7.0	9.3	8.6	8.5	9.9	8.7	9.5	10.7	10.2	9.3	10.5	8.6
Stamp Duties	5.8	6.1	8.2	11.5	10.6	7.5	6.2	5.9	7.0	4.8	5.3	4.3	5.5	4.6	...	...	...
Consumption Duty	2.4	2.6	3.5	3.4	2.6	2.3	2.0	2.2	2.3	0.3	0.0	0.0	0.0	-	-	-	-
Value Added Tax	-	-	-	-	-	-	-	-	20.9	110.4	119.3	127.9	127.9	115.9	122.4	126.5	98.3
Excise Tax on Goods and Services	3.0	3.0	1.4	1.2	1.6	3.4	4.7	4.8	3.9	1.3	1.3	1.4	1.4	1.6	1.5	1.8	1.3
Taxes on International Trade & Transactions	104.1	114.0	127.8	132.5	135.2	143.0	139.8	144.2	121.1	81.5	90.9	96.6	103.0	121.0	130.1	131.3	111.3
of which:																	
Import Duties	26.9	31.1	35.1	39.1	40.1	34.7	36.8	39.1	37.6	34.8	37.6	38.7	40.9	44.3	45.6	44.6	36.3
Foreign Exchange Tax	-	-	-	-	-	-	-	-	-	-	1.1	1.5	1.9	2.2	...	...	-
Consumption Tax	43.2	40.5	41.0	42.0	42.9	60.8	41.4	41.6	27.3	0.2	0.1	0.0	0.1	-	-	-	-
Customs Service Charge	16.4	19.2	24.0	24.7	24.9	22.7	22.9	25.6	25.6	22.7	22.2	24.7	25.6	27.6	29.4	28.8	25.1
Excise Tax	8.4	10.9	15.2	14.8	14.1	9.7	25.1	25.5	20.0	20.3	24.3	27.1	30.0	37.1	38.5	42.2	39.7
Non-Tax Revenue	15.6	13.3	16.3	16.4	20.7	17.3	17.5	19.3	26.0	18.9	17.0	18.0	18.4	23.6	43.5	32.2	22.8
of which: Citizenship by Investment	-	-	-	-	-	-	-	-	-	-	-	-	1.3	6.8	26.4	10.7	8.8
2. Capital Revenue	0.3	-	0.3	0.0	2.5	0.0	3.2	0.2	2.0	0.2	0.1	0.0	0.1	0.1	0.1	0.0	0.6
3. Grants	2.2	1.6	1.2	3.4	7.7	9.6	23.7	12.9	8.6	6.4	22.0	19.3	7.9	22.0	13.3	14.2	10.6
Current Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants	2.2	1.6	1.2	3.4	7.7	9.6	23.7	12.9	8.6	6.4	22.0	19.3	7.9	22.0	13.3	14.2	10.6
TOTAL EXPENDITURE AND NET LENDING (4+5)	239.0	264.5	272.6	258.8	299.0	319.3	322.0	375.4	395.5	416.4	406.9	410.0	392.7	430.9	478.9	487.9	509.5
4. Current Expenditure	181.6	177.8	179.5	178.7	232.4	245.1	267.8	276.0	305.9	314.1	327.2	328.9	339.5	350.8	391.8	413.3	424.9
Personal Emoluments	84.1	82.5	94.5	93.5	106.8	114.4	124.7	127.9	133.0	138.1	140.6	139.1	148.4	142.1	144.0	160.7	161.2
Goods and Services	35.4	33.7	38.6	38.3	49.3	50.0	55.1	52.5	59.2	62.3	62.9	62.5	61.4	68.7	87.6	82.9	100.6
Interest Payments	22.9	25.9	29.3	30.0	29.0	33.3	34.4	37.1	45.6	49.9	54.3	55.1	55.3	54.2	59.2	63.2	60.5
Domestic	6.8	7.8	10.0	12.9	12.3	16.4	18.7	21.6	27.2	30.2	34.8	36.1	36.5	30.9	32.6	37.3	35.1
External	16.2	18.1	19.3	17.1	16.7	16.9	15.7	15.5	18.4	19.7	19.5	19.0	18.8	24.5	26.6	26.0	25.3
Transfers and Subsidies	39.2	35.7	17.2	16.8	47.3	47.4	53.7	58.5	68.0	63.7	69.5	72.2	74.5	84.6	101.0	106.5	102.6
Pensions	13.1	15.7	15.3	15.2	2.5	2.6	20.6	21.6	23.1	23.7	26.2	27.1	30.2	30.6	32.8	36.1	36.7
5. Capital Expenditure and Net Lending	57.3	86.7	93.1	80.1	66.6	74.2	54.1	99.4	89.6	102.3	79.7	81.1	53.2	80.1	87.1	74.6	84.6
Of which: Capital Expenditure	57.3	86.7	93.1	80.1	66.6	74.2	54.1	99.4	89.6	102.3	79.7	81.1	53.2	80.1	87.1	74.6	84.6
CURRENT ACCOUNT BALANCE (1-4)	17.6	35.8	60.4	81.9	57.0	40.4	19.7	26.4	(5.7)	6.5	6.6	27.4	36.6	37.0	35.8	12.8	(82.7)
PRIMARY BALANCE	(14.3)	(23.4)	(1.9)	35.2	29.5	9.1	26.8	(22.8)	(39.1)	(39.3)	3.3	20.7	46.7	34.5	21.3	15.7	(95.6)
OVERALL BALANCE	(37.2)	(49.3)	(31.2)	5.2	0.5	(24.2)	(7.6)	(59.9)	(84.8)	(89.3)	(51.0)	(34.4)	(8.5)	(21.0)	(37.9)	(47.5)	(156.1)
FINANCING	37.2	49.3	31.2	(5.2)	(0.5)	24.2	7.6	59.9	84.8	89.3	51.0	34.4	8.5	21.0	37.9	47.5	156.1
Domestic	18.5	11.7	(7.6)	(28.9)	1.2	10.5	(20.5)	17.1	69.0	101.6	13.7	(5.3)	(17.6)	(34.3)	57.1	(27.9)	61.4
ECCB(net)	(4.9)	1.3	(3.6)	(8.7)	18.3	(3.6)	(17.1)	(1.0)	8.0	24.3	(12.6)	(9.9)	(4.2)	21.9	(9.3)	0.5	47.3
Commercial Banks(net)	(4.7)	13.3	25.3	26.9	1.0	(4.5)	(19.6)	19.9	52.5	29.6	(6.2)	(1.4)	(3.9)	(26.8)	16.2	14.9	(37.4)
Other	28.1	(2.9)	(29.3)	(47.2)	(18.0)	18.6	16.2	(1.8)	8.5	47.6	32.5	6.0	(9.5)	(29.4)	50.2	(43.3)	51.4
External	18.7	37.6	38.7	23.7	(1.7)	13.6	28.1	42.8	15.8	(12.3)	37.3	39.7	26.1	55.2	(19.2)	75.4	94.7
Net Amortisation	18.1	37.0	34.2	23.2	(1.7)	13.6	28.1	42.8	15.8	(12.3)	37.3	16.2	26.1	55.2	(19.2)	75.4	94.7
Disbursement	30.4	48.2	42.0	41.7	23.4	38.4	75.6	69.5	41.6	37.0	62.5	44.4	53.6	84.1	72.9	105.0	118.4
Amortisation	12.3	11.2	7.8	18.4	25.1	24.8	47.5	26.7	25.8	49.3	25.3	28.2	27.4	28.9	92.1	29.6	23.7
Change in Govt. Foreign Assets	0.6	0.6	4.6	0.5	-	-	-	-	-	-	-	23.5	-	-	-	-	-
Other Foreign Financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arrears	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Domestic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
External	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing (residual)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-