

ST VINCENT AND THE GRENADINES
Summary of Central Government Operations

Millions of Eastern Caribbean dollars

ACCOUNTS	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
TOTAL REVENUE AND GRANTS (1+2+3)	271.6	291.4	313.2	324.4	347.5	349.9	403.4	464.5	550.4	544.9	499.0	509.0	504.6	522.9	553.7	554.4
1. Current Revenue	260.5	271.7	305.6	318.2	324.9	334.1	394.4	433.5	489.5	466.5	483.8	462.5	472.6	462.6	532.3	518.3
Tax Revenue	227.6	241.6	272.8	272.5	290.9	305.3	362.8	402.6	448.0	432.6	421.5	412.1	430.6	420.6	468.3	482.3
<i>Taxes on Income and Profits</i>	<i>71.5</i>	<i>70.8</i>	<i>87.9</i>	<i>77.0</i>	<i>80.4</i>	<i>89.8</i>	<i>98.8</i>	<i>103.6</i>	<i>110.4</i>	<i>110.4</i>	<i>108.8</i>	<i>114.4</i>	<i>122.4</i>	<i>111.4</i>	<i>137.2</i>	<i>129.6</i>
of which:																
Personal	32.1	33.8	35.0	35.1	38.5	41.1	49.3	54.3	56.0	57.6	61.7	67.4	71.8	69.4	71.5	70.3
Business Tax	36.1	33.5	45.2	38.1	37.5	44.4	43.5	43.1	46.7	44.9	40.0	37.9	40.9	30.5	40.2	46.3
<i>Taxes on Property</i>	<i>2.3</i>	<i>3.5</i>	<i>2.5</i>	<i>2.7</i>	<i>2.5</i>	<i>3.0</i>	<i>2.6</i>	<i>2.6</i>	<i>2.2</i>	<i>2.7</i>	<i>2.9</i>	<i>2.8</i>	<i>2.7</i>	<i>3.9</i>	<i>4.0</i>	<i>4.4</i>
<i>Taxes on Domestic Goods & Services</i>	<i>51.5</i>	<i>55.4</i>	<i>55.8</i>	<i>59.9</i>	<i>70.0</i>	<i>70.5</i>	<i>98.1</i>	<i>185.3</i>	<i>245.8</i>	<i>236.8</i>	<i>228.0</i>	<i>213.7</i>	<i>224.4</i>	<i>223.3</i>	<i>240.6</i>	<i>254.1</i>
of which:																
Accommodation Tax	5.2	5.4	4.5	4.2	5.1	6.9	7.3	6.1	0.0	-	-	-	-	-	-	-
Stamp Duties	14.9	18.6	17.2	19.9	20.9	21.0	38.2	28.0	29.2	18.7	22.7	15.7	17.4	26.1	26.1	22.6
Consumption Tax	7.1	6.2	5.9	6.0	7.5	6.4	7.2	3.6	-	-	-	-	-	-	-	-
Value Added tax	...	...	...	...	...	...	...	88.1	153.5	145.2	136.6	132.3	134.1	130.7	138.1	143.8
<i>Taxes on International Trade & Transaction:</i>	<i>102.4</i>	<i>111.9</i>	<i>126.7</i>	<i>132.9</i>	<i>138.1</i>	<i>141.9</i>	<i>163.2</i>	<i>111.1</i>	<i>89.5</i>	<i>82.8</i>	<i>81.8</i>	<i>81.2</i>	<i>81.1</i>	<i>82.0</i>	<i>86.5</i>	<i>94.3</i>
of which:																
Import Duties	22.5	25.4	25.6	29.2	29.5	32.4	35.1	43.9	45.6	46.2	48.2	47.1	47.6	48.3	49.3	52.4
Consumption Tax	58.6	65.1	77.9	78.9	81.8	80.0	94.2	32.0	0.5	0.1	-	-	-	-	-	-
Customs Service Charge	15.8	16.6	18.2	19.3	20.8	22.3	26.1	28.7	30.8	31.6	29.3	30.7	30.2	30.4	32.9	37.4
Non-Tax Revenue	32.9	30.1	32.8	45.7	34.0	28.8	31.6	30.9	41.6	33.9	62.3	50.3	42.0	41.9	64.0	36.0
2. Capital Revenue	1.4	1.0	0.8	1.7	3.9	3.9	3.4	0.9	15.7	1.5	1.0	10.4	5.4	34.3	0.7	11.3
3. Grants	9.7	18.7	6.8	4.5	18.7	12.0	5.5	30.0	45.2	76.9	14.2	36.2	26.6	26.0	20.7	24.8
Current Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants	9.7	18.7	6.8	4.5	18.7	12.0	5.5	30.0	45.2	76.9	14.2	36.2	26.6	26.0	20.7	24.8
TOTAL EXPENDITURE AND NET LENDING (4+5)	275.7	306.8	326.9	348.1	363.2	419.4	457.6	510.3	561.8	575.8	551.6	558.2	543.1	643.1	634.1	612.1
4. Current Expenditure	240.6	258.7	273.1	272.5	288.1	327.1	356.4	378.8	430.8	469.8	473.2	495.2	488.9	491.3	508.9	512.1
Personal Emoluments	127.4	128.6	138.3	139.1	144.8	159.1	171.3	189.0	206.8	212.0	221.8	231.2	242.9	250.9	247.9	257.2
Goods and Services	51.6	55.7	60.6	57.9	66.6	70.3	77.7	74.7	91.0	86.1	67.1	74.3	70.5	66.1	74.5	72.6
Interest Payments	24.7	24.6	26.1	27.8	27.6	38.0	43.2	45.3	46.8	51.0	52.4	46.0	44.4	47.9	45.7	44.6
Domestic	11.8	12.6	15.8	16.4	12.7	16.6	20.2	23.9	23.8	28.4	31.2	23.4	23.3	29.4	27.3	26.7
External	12.9	12.1	10.3	11.5	14.8	21.5	23.0	21.3	23.0	22.6	21.2	22.6	21.1	18.5	18.4	18.0
Transfers and Subsidies	37.0	49.7	48.1	47.6	49.1	59.7	64.2	69.9	86.2	120.7	131.9	143.6	131.2	126.3	140.8	137.7
Pensions	16.0	17.5	19.3	19.7	19.8	24.2	28.1	29.2	36.7	41.2	45.3	45.0	49.6	54.4	58.6	60.6
5. Capital Expenditure and Net Lending	35.1	48.2	53.8	75.6	75.1	92.2	101.3	131.5	131.0	106.0	78.4	63.0	54.2	151.8	125.2	99.9
Of which: Capital Expenditure	35.1	48.2	57.7	82.0	78.9	96.7	103.6	131.5	131.0	106.0	78.4	63.0	54.2	151.8	125.2	99.9
CURRENT ACCOUNT BALANCE (1-4)	19.9	13.0	32.6	45.7	36.8	6.9	38.1	54.7	58.7	(3.2)	10.7	(32.7)	(16.3)	(28.7)	23.4	6.2
PRIMARY BALANCE	20.6	9.2	12.4	4.1	11.9	(31.4)	(11.1)	(0.5)	35.4	20.1	(0.2)	(3.1)	5.9	(72.2)	(34.7)	(13.0)
OVERALL BALANCE	(4.1)	(15.4)	(13.7)	(23.7)	(15.7)	(69.4)	(54.3)	(45.8)	(11.4)	(30.9)	(52.6)	(49.1)	(38.5)	(120.1)	(80.4)	(57.6)
FINANCING	4.1	15.4	13.7	23.7	15.7	69.4	54.3	45.8	11.4	30.9	52.6	49.1	38.5	120.1	80.4	57.6
Domestic	(1.7)	(8.0)	(6.8)	(67.5)	(188.1)	(89.8)	1.7	(1.6)	(2.3)	(15.8)	(186.6)	(0.3)	0.8	14.4	(19.5)	77.9
ECCB(net)	(7.4)	(2.1)	4.2	12.3	(54.5)	17.9	(2.8)	14.2	4.7	(21.9)	1.3	21.7	(22.2)	6.8	2.2	6.7
Commercial Banks(net)	13.5	(16.1)	37.9	(51.0)	16.4	47.4	(2.9)	4.8	15.8	41.2	(106.6)	0.5	27.3	7.8	22.3	15.8
Other	(7.8)	10.2	(48.8)	(28.8)	(150.0)	(155.1)	7.4	(20.6)	(22.8)	(35.1)	(81.3)	(22.4)	(4.3)	(0.2)	(44.0)	55.3
External	5.8	23.4	20.5	91.2	203.8	159.3	52.6	47.4	13.7	22.2	174.1	31.8	1.1	96.3	97.3	5.0
Net Amortisation	9.6	30.9	25.0	95.4	208.2	166.1	60.6	20.1	13.1	22.2	146.1	31.8	1.1	96.3	97.3	5.0
Disbursement	20.5	43.6	40.5	114.4	229.5	191.2	96.5	60.0	61.9	69.1	201.7	83.8	52.7	146.1	139.7	49.9
Amortisation	(10.9)	(12.7)	(15.5)	(18.9)	(21.3)	(25.2)	(35.9)	(39.9)	(48.7)	(46.9)	(55.6)	(52.0)	(51.6)	(49.7)	(42.5)	(44.9)
Change in Govt. Foreign Assets	(3.8)	(7.5)	(4.5)	(4.2)	(4.5)	(6.8)	(8.0)	27.2	0.6	-	28.0	-	-	-	-	-
Other Foreign Financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arrears	-	-	-	-	-	-	-	-	-	24.5	23.0	17.6	36.6	9.4	2.6	(25.3)
Domestic	-	-	-	-	-	-	-	-	-	24.5	23.0	17.6	36.6	9.4	2.6	(25.3)
External	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing (residual)	-	-	-	-	-	-	-	-	-	-	42.0	-	-	-	-	-

Source:

Web site of the Eastern Caribbean Central Bank (<http://www.eccb-centralbank.org/Statistics/index.asp#fiscalaccounts>)

ST VINCENT AND THE GRENADINES
Summary of Central Government Operations

Millions of United States dollars

ACCOUNTS	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
TOTAL REVENUE AND GRANTS (1+2+3)	100.6	107.9	116.0	120.1	128.7	129.6	149.4	172.0	203.8	201.8	184.8	188.5	186.9	193.7	205.1	205.3
1. Current Revenue	96.5	100.6	113.2	117.9	120.3	123.7	146.1	160.6	181.3	172.8	179.2	171.3	175.0	171.3	197.2	192.0
Tax Revenue	84.3	89.5	101.0	100.9	107.7	113.1	134.4	149.1	165.9	160.2	156.1	152.6	159.5	155.8	173.4	178.6
<i>Taxes on Income and Profits</i>	<i>26.5</i>	<i>26.2</i>	<i>32.5</i>	<i>28.5</i>	<i>29.8</i>	<i>33.3</i>	<i>36.6</i>	<i>38.4</i>	<i>40.9</i>	<i>40.9</i>	<i>40.3</i>	<i>42.4</i>	<i>45.3</i>	<i>41.3</i>	<i>50.8</i>	<i>48.0</i>
of which:																
Personal	11.9	12.5	13.0	13.0	14.3	15.2	18.3	20.1	20.7	21.3	22.8	25.0	26.6	25.7	26.5	26.0
Business Tax	13.4	12.4	16.7	14.1	13.9	16.5	16.1	15.9	17.3	16.6	14.8	14.0	15.1	11.3	14.9	17.1
<i>Taxes on Property</i>	<i>0.8</i>	<i>1.3</i>	<i>0.9</i>	<i>1.0</i>	<i>0.9</i>	<i>1.1</i>	<i>1.0</i>	<i>1.0</i>	<i>0.8</i>	<i>1.0</i>	<i>1.1</i>	<i>1.0</i>	<i>1.0</i>	<i>1.4</i>	<i>1.5</i>	<i>1.6</i>
<i>Taxes on Domestic Goods & Services</i>	<i>19.1</i>	<i>20.5</i>	<i>20.7</i>	<i>22.2</i>	<i>25.9</i>	<i>26.1</i>	<i>36.3</i>	<i>68.6</i>	<i>91.0</i>	<i>87.7</i>	<i>84.4</i>	<i>79.2</i>	<i>83.1</i>	<i>82.7</i>	<i>89.1</i>	<i>94.1</i>
of which:																
Accommodation Tax	1.9	2.0	1.7	1.6	1.9	2.5	2.7	2.2	0.0	-	-	-	-	-	-	-
Stamp Duties	5.5	6.9	6.4	7.4	7.7	7.8	14.1	10.4	10.8	6.9	8.4	5.8	6.4	9.7	9.7	8.4
Consumption Tax	2.6	2.3	2.2	2.2	2.8	2.4	2.7	1.3	-	-	-	-	-	-	-	-
Value Added tax	...	...	...	...	...	...	...	32.6	56.9	53.8	50.6	49.0	49.7	48.4	51.1	53.3
<i>Taxes on International Trade & Transaction:</i>	<i>37.9</i>	<i>41.4</i>	<i>46.9</i>	<i>49.2</i>	<i>51.1</i>	<i>52.5</i>	<i>60.4</i>	<i>41.2</i>	<i>33.2</i>	<i>30.7</i>	<i>30.3</i>	<i>30.1</i>	<i>30.0</i>	<i>30.4</i>	<i>32.0</i>	<i>34.9</i>
of which:																
Import Duties	8.3	9.4	9.5	10.8	10.9	12.0	13.0	16.3	16.9	17.1	17.8	17.5	17.6	17.9	18.3	19.4
Consumption Tax	21.7	24.1	28.9	29.2	30.3	29.6	34.9	11.9	0.2	0.1	-	-	-	-	-	-
Customs Service Charge	5.9	6.1	6.7	7.1	7.7	8.3	9.7	10.6	11.4	11.7	10.9	11.4	11.2	11.2	12.2	13.9
Non-Tax Revenue	12.2	11.2	12.2	16.9	12.6	10.7	11.7	11.5	15.4	12.6	23.1	18.6	15.6	15.5	23.7	13.3
2. Capital Revenue	0.5	0.4	0.3	0.6	1.4	1.4	1.3	0.3	5.8	0.5	0.4	3.8	2.0	12.7	0.3	4.2
3. Grants	3.6	6.9	2.5	1.7	6.9	4.5	2.0	11.1	16.7	28.5	5.2	13.4	9.8	9.6	7.7	9.2
Current Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants	3.6	6.9	2.5	1.7	6.9	4.5	2.0	11.1	16.7	28.5	5.2	13.4	9.8	9.6	7.7	9.2
TOTAL EXPENDITURE AND NET LENDING (4+5)	102.1	113.6	121.1	128.9	134.5	155.3	169.5	189.0	208.1	213.2	204.3	206.7	201.1	238.2	234.9	226.7
4. Current Expenditure	89.1	95.8	101.1	100.9	106.7	121.2	132.0	140.3	159.6	174.0	175.2	183.4	181.1	181.9	188.5	189.7
Personal Emoluments	47.2	47.6	51.2	51.5	53.6	58.9	63.4	70.0	76.6	78.5	82.2	85.6	90.0	92.9	91.8	95.2
Goods and Services	19.1	20.6	22.4	21.5	24.7	26.0	28.8	27.7	33.7	31.9	24.8	27.5	26.1	24.5	27.6	26.9
Interest Payments	9.2	9.1	9.7	10.3	10.2	14.1	16.0	16.8	17.3	18.9	19.4	17.1	16.4	17.7	16.9	16.5
Domestic	4.4	4.7	5.9	6.1	4.7	6.1	7.5	8.9	8.8	10.5	11.6	8.7	8.6	10.9	10.1	9.9
External	4.8	4.5	3.8	4.3	5.5	7.9	8.5	7.9	8.5	8.4	7.8	8.4	7.8	6.8	6.8	6.7
Transfers and Subsidies	13.7	18.4	17.8	17.6	18.2	22.1	23.8	25.9	31.9	44.7	48.8	53.2	48.6	46.8	52.2	51.0
Pensions	5.9	6.5	7.2	7.3	7.3	8.9	10.4	10.8	13.6	15.3	16.8	16.7	18.4	20.1	21.7	22.5
5. Capital Expenditure and Net Lending	13.0	17.8	19.9	28.0	27.8	34.2	37.5	48.7	48.5	39.3	29.0	23.3	20.1	56.2	46.4	37.0
Of which: Capital Expenditure	13.0	17.8	21.4	30.4	29.2	35.8	38.4	48.7	48.5	39.3	29.0	23.3	20.1	56.2	46.4	37.0
CURRENT ACCOUNT BALANCE (1-4)	7.4	4.8	12.1	16.9	13.6	2.6	14.1	20.3	21.8	(1.2)	3.9	(12.1)	(6.0)	(10.6)	8.7	2.3
PRIMARY BALANCE	7.6	3.4	4.6	1.5	4.4	(11.6)	(4.1)	(0.2)	13.1	7.5	(0.1)	(1.1)	2.2	(26.7)	(12.9)	(4.8)
OVERALL BALANCE	(1.5)	(5.7)	(5.1)	(8.8)	(5.8)	(25.7)	(20.1)	(17.0)	(4.2)	(11.4)	(19.5)	(18.2)	(14.2)	(44.5)	(29.8)	(21.3)
FINANCING	1.5	5.7	5.1	8.8	5.8	25.7	20.1	17.0	4.2	11.4	19.5	18.2	14.2	44.5	29.8	21.3
Domestic	(0.6)	(3.0)	(2.5)	(25.0)	(69.7)	(33.3)	0.6	(0.6)	(0.9)	(5.9)	(69.1)	(0.1)	0.3	5.3	(7.2)	28.8
ECCB(net)	(2.7)	(0.8)	1.5	4.6	(20.2)	6.6	(1.0)	5.3	1.7	(8.1)	0.5	8.0	(8.2)	2.5	0.8	2.5
Commercial Banks(net)	5.0	(6.0)	14.0	(18.9)	6.1	17.6	(1.1)	1.8	5.8	15.3	(39.5)	0.2	10.1	2.9	8.3	5.9
Other	(2.9)	3.8	(18.1)	(10.7)	(55.6)	(57.5)	2.7	(7.6)	(8.4)	(13.0)	(30.1)	(8.3)	(1.6)	(0.1)	(16.3)	20.5
External	2.2	8.7	7.6	33.8	75.5	59.0	19.5	17.6	5.1	8.2	64.5	11.8	0.4	35.7	36.0	1.9
Net Amortisation	3.5	11.4	9.2	35.3	77.1	61.5	22.5	7.5	4.9	8.2	54.1	11.8	0.4	35.7	36.0	1.9
Disbursement	7.6	16.1	15.0	42.4	85.0	70.8	35.7	22.2	22.9	25.6	74.7	31.0	19.5	54.1	51.7	18.5
Amortisation	(4.0)	(4.7)	(5.8)	(7.0)	(7.9)	(9.3)	(13.3)	(14.8)	(18.1)	(17.4)	(20.6)	(19.3)	(19.1)	(18.4)	(15.7)	(16.6)
Change in Govt. Foreign Assets	(1.4)	(2.8)	(1.7)	(1.6)	(1.7)	(2.5)	(3.0)	10.1	0.2	-	10.4	-	-	-	-	-
Other Foreign Financing	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Arrears	-	-	-	-	-	-	-	-	-	9.1	8.5	6.5	13.5	3.5	1.0	(9.4)
Domestic	-	-	-	-	-	-	-	-	-	9.1	8.5	6.5	13.5	3.5	1.0	(9.4)
External	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Financing (residual)	-	-	-	-	-	-	-	-	-	-	15.6	-	-	-	-	-

NEW FORMAT

ST VINCENT AND THE GRENADINES
Summary of Central Government Operations

Millions of Eastern Caribbean dollars (EC\$ Mn.)

ACCOUNTS	2014	2015	2016	2017	2018
TOTAL REVENUE AND GRANTS (1+2+3)	576.1	572.9	638.6	627.9	619.0
1. Current Revenue	535.2	518.8	592.58	593.37	594.57
Tax Revenue	435.4	443.8	498.2	516.6	509.8
<i>Taxes on Income and Profits</i>	<i>140.0</i>	<i>129.7</i>	<i>155.8</i>	<i>150.9</i>	<i>147.7</i>
Individuals	71.7	70.4	77.8	81.1	77.8
Corporate	40.2	46.3	64.9	56.1	54.3
Non-resident	28.2	13.0	13.1	13.8	15.6
<i>Taxes on Property</i>	<i>34.5</i>	<i>29.0</i>	<i>45.1</i>	<i>50.8</i>	<i>37.4</i>
of which:					
Property Tax	3.9	4.3	4.0	...	...
Alien Land Holding Licence	7.2	4.5	10.9	...	...
Stamp Duty on Property	23.3	20.1	30.0	...	...
<i>Taxes on Domestic Goods & Services</i>	<i>181.6</i>	<i>201.0</i>	<i>234.2</i>	<i>243.6</i>	<i>254.9</i>
of which:					
Value Added Tax	110.8	115.1	153.8	160.0	170.3
Excise Duty (on Imports)	27.2	28.9	34.5	41.4	41.3
Excise Duty (on Domestic Trans	5.8	6.3	6.8	...	...
Insurance Premium Tax	4.0	3.9	4.1	...	...
Motor Vehicle Licence	10.2	10.8	13.1	13.7	14.1
Telecom Broadcast Licence	4.2	7.4	0.8	3.1	3.7
Yacht Licence	2.2	2.3	0.5	...	...
Merchant Shipping - Int'l Fees	2.8	4.5	3.7	...	...
Interest Levy	11.0	18.9	12.3	...	...
<i>Taxes on International Trade & Transaction:</i>	<i>79.3</i>	<i>84.1</i>	<i>63.0</i>	<i>71.3</i>	<i>69.8</i>
of which:					
Import Duties	49.3	52.3	56.7	54.1	60.2
Vehicle Surtax	29.0	30.5	5.9	...	...
Non-Tax Revenue	99.8	75.0	94.4	76.8	84.8
2. Capital Revenue	1.4	26.1	20.3	5.8	...
3. Grants	39.5	28.0	25.7	28.7	24.5
TOTAL EXPENDITURE AND NET LENDING (4+5)	616.5	599.1	592.8	652.3	641.9
4. Current Expenditure	508.9	512.9	514.6	563.6	573.5
Compensation of Employees	260.1	268.9	275.1	280.8	288.1
Wages & Salaries	247.9	257.2	262.8	268.3	
Employers Social Contribution	12.2	11.6	12.3	12.5	
Goods and Services	91.4	89.0	64.2	78.1	76.7
Interest Payments	45.7	44.8	42.7	49.8	52.1
External	27.3	26.9	27.8	31.1	31.0
Domestic	18.4	18.0	14.9	18.6	18.9
Transfers	111.7	110.1	132.5	156.0	156.1
5. Capital Expenditure and Net Lending	107.6	86.2	78.2	88.7	68.4
CURRENT ACCOUNT BALANCE (1-4)	26.3	29.3	77.9	29.8	21.1
PRIMARY BALANCE	5.2	18.6	88.5	25.4	29.2
OVERALL BALANCE	(40.4)	4.4	45.8	(24.4)	(22.9)
FINANCING	40.5	4.4	(45.8)	24.4	22.9
Domestic	(120.9)	(52.3)	(87.7)	32.6	(20.2)
ECCB(net)	2.2	6.7	(1.6)	0.8	3.9
Commercial Banks(net)	22.4	15.8	(49.2)	34.0	7.3
Other	(145.4)	(74.9)	(37.0)	(2.2)	(31.3)
External	150.0	85.7	65.6	(8.8)	23.5
Net Amortisation	150.0	85.7	65.6	(8.8)	23.5
Disbursement	192.5	131.2	114.2	55.8	87.1
Amortisation	42.5	45.5	48.6	64.7	63.6
Change in Govt. Foreign Assets	-	-	-	-	-
Arrears	11.3	(29.0)	(23.6)	0.6	19.6
Domestic	11.3	(29.0)	(23.6)	0.6	19.6
External	-	-	-	-	-
Other Financing	-	-	-	-	-

Source:

Web site of the Eastern Caribbean Central Bank (<http://www.eccb-centralbank.org/Statistics/index.asp#fiscalaccounts>)

ST VINCENT AND THE GRENADINES
Summary of Central Government Operations

Millions of United States dollars

ACCOUNTS	2014	2015	2016	2017	2018
TOTAL REVENUE AND GRANTS (1+2+3)	213.4	212.2	236.5	232.5	229.3
1. Current Revenue	198.2	192.2	219.5	219.8	220.2
Tax Revenue	161.3	164.4	184.5	191.3	188.8
<i>Taxes on Income and Profits</i>	<i>51.9</i>	<i>48.0</i>	<i>57.7</i>	<i>55.9</i>	<i>54.7</i>
Individuals	26.5	26.1	28.8	30.0	28.8
Corporate	14.9	17.2	24.0	20.8	20.1
Non-resident	10.4	4.8	4.9	5.1	5.8
<i>Taxes on Property</i>	<i>12.8</i>	<i>10.7</i>	<i>16.7</i>	<i>18.8</i>	<i>13.9</i>
of which:					
Property Tax	1.5	1.6	1.5	...	...
Alien Land Holding Licence	2.7	1.7	4.0	...	...
Stamp Duty on Property	8.6	7.5	11.1	...	...
<i>Taxes on Domestic Goods & Services</i>	<i>67.2</i>	<i>74.5</i>	<i>86.8</i>	<i>90.2</i>	<i>94.4</i>
of which:					
Value Added Tax	41.0	42.6	57.0	59.3	63.1
Excise Duty (on Imports)	10.1	10.7	12.8	15.3	15.3
Excise Duty (on Domestic Trans	2.2	2.3	2.5	...	...
Insurance Premium Tax	1.5	1.5	1.5	...	...
Motor Vehicle Licence	3.8	4.0	4.9	5.1	5.2
Telecom Broadcast Licence	1.5	2.8	0.3	1.1	1.4
Yacht Licence	0.8	0.9	0.2	...	...
Merchant Shipping - Int'l Fees	1.0	1.7	1.4	...	...
Interest Levy	4.1	7.0	4.5	...	...
<i>Taxes on International Trade & Transaction:</i>	<i>29.4</i>	<i>31.1</i>	<i>23.3</i>	<i>26.4</i>	<i>25.8</i>
of which:					
Import Duties	18.3	19.4	21.0	20.0	22.3
Vehicle Surtax	10.7	11.3	2.2	...	...
Non-Tax Revenue	37.0	27.8	35.0	28.4	31.4
2. Capital Revenue	0.5	9.7	7.5	2.2	...
3. Grants	14.6	10.4	9.5	10.6	9.1
TOTAL EXPENDITURE AND NET LENDING (4+5)	228.3	221.9	219.6	241.6	237.7
4. Current Expenditure	188.5	190.0	190.6	208.7	212.4
Compensation of Employees	96.3	99.6	101.9	104.0	106.7
Wages & Salaries	91.8	95.3	97.3	99.4	-
Employers Social Contribution	4.5	4.3	4.6	4.6	-
Goods and Services	33.9	33.0	23.8	28.9	28.4
Interest Payments	16.9	16.6	15.8	18.4	19.3
External	10.1	10.0	10.3	11.5	11.5
Domestic	6.8	6.7	5.5	6.9	7.0
Transfers	41.4	40.8	49.1	57.8	57.8
5. Capital Expenditure and Net Lending	39.9	31.9	28.9	32.8	25.3
CURRENT ACCOUNT BALANCE (1-4)	9.7	10.9	28.9	11.0	7.8
PRIMARY BALANCE	1.9	6.9	32.8	9.4	10.8
OVERALL BALANCE	(15.0)	1.6	17.0	(9.0)	(8.5)
FINANCING	15.0	1.6	(17.0)	9.0	8.5
Domestic	(44.8)	(19.4)	(32.5)	12.1	(7.5)
ECCB(net)	0.8	2.5	(0.6)	0.3	1.4
Commercial Banks(net)	8.3	5.9	(18.2)	12.6	2.7
Other	(53.8)	(27.7)	(13.7)	(0.8)	(11.6)
External	55.6	31.7	24.3	(3.3)	8.7
Net Amortisation	55.6	31.7	24.3	(3.3)	8.7
Disbursement	71.3	48.6	42.3	20.7	32.3
Amortisation	15.7	16.9	18.0	23.9	23.6
Change in Govt. Foreign Assets	-	-	-	-	-
Arrears	4.2	(10.7)	(8.8)	0.2	7.2
Domestic	4.2	(10.7)	(8.8)	0.2	7.2
External	-	-	-	-	-
Other Financing	-	-	-	-	-