

**SURINAME**

**Summary of Central Government Operations on Adjusted Cash Basis**

Millions of Eastern Caribbean dollars (EC\$ Mn.)

ACCOUNTS	2015 <sup>R</sup>	2016 <sup>R</sup>	2017 <sup>R</sup>	2018 <sup>R</sup>
<b>TOTAL REVENUE (1+2)</b>	<b>2,915.6</b>	<b>1,525.5</b>	<b>1,844.2</b>	<b>2,159.9</b>
<b>1. Tax Revenue</b>	<b>2,172.9</b>	<b>1,121.1</b>	<b>1,278.1</b>	<b>1,498.7</b>
<i>Direct Taxes</i>	898.6	531.6	722.0	792.3
Corporate Tax	261.1	118.0	294.0	393.6
Wage Tax	525.6	326.8	277.8	375.6
Wealth Tax (inheritance, property tax)	4.2	1.6	1.7	0.7
Dividend tax	77.9	23.8	5.1	3.3
Rental Value Tax	4.6	1.8	1.8	1.2
Casino Tax	22.9	15.0	10.2	12.4
Lottery Tax	2.3	1.9	1.3	1.6
Other direct taxes	-	-	-	-
Statistical discrepancy ODB <sup>1/</sup>	-	42.7	130.1	4.0
<i>Indirect Taxes</i>	1,274.4	589.5	556.1	706.4
Import Duties	284.7	151.8	181.1	244.8
Statistical fees and consent rights	20.1	9.3	10.8	12.4
Excise on alcohol free drinks	19.5	13.7	14.4	16.4
Excise on alcohol	18.7	11.0	11.0	21.0
Excise on beer	23.9	18.6	20.8	20.8
Excise on tobacco and cigareetes	74.4	33.6	30.8	30.1
Wood export tax	12.6	14.0	27.7	32.7
Public entertainment tax	3.5	1.9	2.1	2.5
Fuel Tax	461.3	127.9	67.3	101.6
Sales Tax	355.7	206.9	238.4	315.6
Other indirect taxes	-	-	-	1.0
Statistical discrepancy OIA <sup>2/</sup>	-	0.9	(48.3)	(92.6)
<b>2. Non Tax Revenue</b>	<b>742.7</b>	<b>404.3</b>	<b>566.1</b>	<b>661.2</b>
<b>EXPENDITURE, COMMITMENT (Total-Net arrears payment)</b>	<b>4,077.8</b>	<b>2,432.6</b>	<b>2,572.7</b>	<b>2,870.5</b>
<b>TOTAL EXPENDITURE AND NET LENDING (3+4)</b>	<b>4,197.0</b>	<b>2,478.2</b>	<b>2,651.9</b>	<b>3,229.7</b>
<i>of which: Net arrears payment</i>	119.3	45.6	79.2	359.2
<b>3. Current expenditure</b>	<b>3,852.7</b>	<b>2,159.0</b>	<b>2,205.6</b>	<b>2,788.1</b>
Wages and Salaries	1,224.5	694.5	693.2	873.5
Other Goods and services	1,016.6	473.7	403.5	315.1
Subsidies and Transfers	1,412.9	767.2	866.8	1,266.6
Interest	198.7	223.6	242.1	333.0
<b>4. Capital Expenditure and Net Lending</b>	<b>344.3</b>	<b>319.2</b>	<b>446.2</b>	<b>441.6</b>
Capital	344.3	319.2	446.2	441.6
Net lending	-	-	-	-
<b>Other/Statistical Discrepancy</b>	<b>(116.9)</b>	<b>4.9</b>	<b>(31.4)</b>	<b>(23.2)</b>
<b>ADJUSTED CASH OVERALL BALANCE</b>	<b>(1,281.4)</b>	<b>(952.7)</b>	<b>(807.7)</b>	<b>(1,069.8)</b>
<b>COMMITMENT BALANCE</b>	<b>(1,162.1)</b>	<b>(907.2)</b>	<b>(728.5)</b>	<b>(710.6)</b>
<b>FINANCING DEFICIT (-), PRIMARY</b>	<b>(1,080.3)</b>	<b>(678.7)</b>	<b>(517.8)</b>	<b>(400.8)</b>
<b>COMMITMENT BALANCE (incl. Statistical discrepancy)</b>	<b>(1,279.0)</b>	<b>(902.3)</b>	<b>(759.9)</b>	<b>(733.8)</b>
<b>FINANCING, COMMITMENT</b>	<b>1,279.0</b>	<b>902.4</b>	<b>759.9</b>	<b>733.8</b>
<b>External (net)</b>	<b>214.0</b>	<b>2,043.0</b>	<b>354.6</b>	<b>118.3</b>
Disbursements	309.9	2,552.0	498.3	499.5
Less: Amortization	95.9	509.0	143.6	381.2
<b>Domestic (net)</b>	<b>1,184.3</b>	<b>(889.5)</b>	<b>510.0</b>	<b>771.0</b>
Central Bank of Suriname <sup>3/</sup>	1,368.8	(174.1)	189.1	(54.8)
Claims on government	1,490.5	(30.2)	(28.2)	(2.6)
Liabilities to government	121.7	143.9	(217.2)	52.2
Other depository corporations <sup>3/</sup>	(261.8)	175.7	310.2	17.9
Other financial corporations	8.7	12.5	(7.6)	(0.6)
Non financial corporations	68.5	(903.5)	18.4	808.5
<b>Net Acquisition (-) Financial Assets</b>	<b>-</b>	<b>(205.6)</b>	<b>(25.6)</b>	<b>203.7</b>
<b>Net Arrears</b>	<b>(119.3)</b>	<b>(45.6)</b>	<b>(79.2)</b>	<b>(359.2)</b>
Arrears incurred for the current fiscal year	526.6	197.1	173.4	17.7
payment of arrears of previous year	645.9	242.6	252.6	376.9

**Notes:**

<sup>P</sup> Preliminary data

<sup>1/</sup> Caused by the difference between cash receipts and administrative bookings of the Receiver of Direct Taxes (Ontvanger der Directe Belastingen/ODB)

<sup>2/</sup> Caused by the difference between cash receipts and administrative bookings of the Receiver of Import Duties and Excises (Ontvanger der Invoerrecht en Accijnzen/OIA)

<sup>3/</sup> Data from the balance sheets of the Central Bank of Suriname and other depository corporations

**SURINAME**  
**Summary of Central Government Operations on Adjusted Cash Basis**

Millions of Suriname dollars (SRD)

ACCOUNTS	2015 <sup>R</sup>	2016 <sup>R</sup>	2017 <sup>R</sup>	2018 <sup>R</sup>
<b>TOTAL REVENUE (1+2)</b>	<b>3,649.8</b>	<b>3,519.0</b>	<b>5,114.4</b>	<b>5,970.0</b>
<b>1. Tax Revenue</b>	<b>2,720.0</b>	<b>2,586.3</b>	<b>3,544.4</b>	<b>4,142.4</b>
<i>Direct Taxes</i>	<i>1,124.8</i>	<i>1,226.3</i>	<i>2,002.3</i>	<i>2,190.0</i>
Corporate Tax	326.8	272.2	815.3	1,087.9
Wage Tax	658.0	753.9	770.5	1,038.2
Wealth Tax (inheritance, property tax)	5.3	3.7	4.8	2.0
Dividend tax	97.5	54.9	14.1	9.0
Rental Value Tax	5.7	4.1	4.9	3.3
Casino Tax	28.7	34.5	28.3	34.2
Lottery Tax	2.9	4.4	3.6	4.3
Other direct taxes	-	-	-	-
Statistical discrepancy ODB <sup>1/</sup>	-	98.6	360.7	11.1
<i>Indirect Taxes</i>	<i>1,595.2</i>	<i>1,360.0</i>	<i>1,542.1</i>	<i>1,952.4</i>
Import Duties	356.4	350.1	502.2	676.6
Statistical fees and consent rights	25.2	21.4	29.9	34.3
Excise on alcohol free drinks	24.4	31.6	40.0	45.2
Excise on alcohol	23.4	25.3	30.4	58.1
Excise on beer	29.9	42.9	57.7	57.4
Excise on tobacco and cigareetes	93.1	77.5	85.3	83.1
Wood export tax	15.8	32.3	76.9	90.5
Public entertainment tax	4.4	4.4	5.9	6.8
Fuel Tax	577.4	295.0	186.5	280.9
Sales Tax	445.3	477.4	661.2	872.4
Other indirect taxes	-	-	-	2.9
Statistical discrepancy OIA <sup>2/</sup>	-	2.0	(134.0)	(255.9)
<b>2. Non Tax Revenue</b>	<b>929.7</b>	<b>932.8</b>	<b>1,570.0</b>	<b>1,827.6</b>
<b>EXPENDITURE, COMMITMENT (Total-Net arrears payment)</b>	<b>5,104.6</b>	<b>5,612.0</b>	<b>7,134.7</b>	<b>7,934.0</b>
<b>TOTAL EXPENDITURE AND NET LENDING (3+4)</b>	<b>5,253.9</b>	<b>5,717.1</b>	<b>7,354.2</b>	<b>8,926.9</b>
<i>of which: Net arrears payment</i>	<i>149.3</i>	<i>105.1</i>	<i>219.5</i>	<i>992.9</i>
<b>3. Current expenditure</b>	<b>4,822.9</b>	<b>4,980.6</b>	<b>6,116.7</b>	<b>7,706.3</b>
Wages and Salaries	1,532.8	1,602.2	1,922.5	2,414.4
Other Goods and services	1,272.6	1,092.7	1,119.0	870.8
Subsidies and Transfers	1,768.7	1,769.9	2,403.7	3,500.7
Interest	248.7	515.8	671.5	920.4
<b>4. Capital Expenditure and Net Lending</b>	<b>431.0</b>	<b>736.4</b>	<b>1,237.5</b>	<b>1,220.5</b>
Capital	431.0	736.4	1,237.5	1,220.5
Net lending	-	-	-	-
<b>Other/Statistical Discrepancy</b>	<b>(146.3)</b>	<b>11.2</b>	<b>(87.2)</b>	<b>(64.2)</b>
<b>ADJUSTED CASH OVERALL BALANCE</b>	<b>(1,604.1)</b>	<b>(2,198.1)</b>	<b>(2,239.8)</b>	<b>(2,957.0)</b>
<b>COMMITMENT BALANCE</b>	<b>(1,454.8)</b>	<b>(2,093.1)</b>	<b>(2,020.3)</b>	<b>(1,964.0)</b>
<b>FINANCING DEFICIT (-), PRIMARY</b>	<b>(1,352.4)</b>	<b>(1,566.0)</b>	<b>(1,436.0)</b>	<b>(1,107.8)</b>
<b>COMMITMENT BALANCE (incl. Statistical discrepancy)</b>	<b>(1,601.2)</b>	<b>(2,081.8)</b>	<b>(2,107.5)</b>	<b>(2,028.2)</b>
<b>FINANCING, COMMITMENT</b>	<b>1,601.2</b>	<b>2,081.8</b>	<b>2,107.5</b>	<b>2,028.2</b>
<b>External (net)</b>	<b>267.9</b>	<b>4,713.1</b>	<b>983.4</b>	<b>327.1</b>
Disbursements	387.9	5,887.3	1,381.8	1,380.7
Less: Amortization	120.0	1,174.2	398.3	1,053.6
<b>Domestic (net)</b>	<b>1,482.5</b>	<b>(2,051.8)</b>	<b>1,414.4</b>	<b>2,131.1</b>
Central Bank of Suriname <sup>3/</sup>	1,713.5	(401.6)	524.3	(151.6)
Claims on government	1,865.8	(69.7)	(78.1)	(7.2)
Liabilities to government	152.3	331.9	(602.4)	144.4
Other depository corporations <sup>3/</sup>	(327.7)	405.3	860.3	49.6
Other financial corporations	10.9	28.8	(21.1)	(1.7)
Non financial corporations	85.8	(2,084.4)	50.9	2,234.7
<b>Net Acquisition (-) Financial Assets</b>	<b>0.0</b>	<b>(474.3)</b>	<b>(70.9)</b>	<b>562.9</b>
<b>Net Arrears</b>	<b>-149.3</b>	<b>(105.1)</b>	<b>(219.5)</b>	<b>(992.9)</b>
Arrears incurred for the current fiscal year	659.2	454.6	480.9	48.8
payment of arrears of previous year	808.5	559.7	700.4	1,041.6

**Notes:**

<sup>R</sup> Revised data (June 2019, for historical series)

<sup>1/</sup> Caused by the difference between cash receipts and administrative bookings of the Receiver of Direct Taxes (Ontvanger der Directe Belastingen/ODB)

<sup>2/</sup> Caused by the difference between cash receipts and administrative bookings of the Receiver of Import Duties and Excises (Ontvanger der Invoerrechten en Accijnzen/OIA)

<sup>3/</sup> Data from the balance sheets of the Central Bank of Suriname and other depository corporations

**Source:**

Ministry of Finance website (<http://finance.gov.sr/overheidsfinancien-government-finance-statistics/>)

**SURINAME**  
**Summary of Central Government Operations on Adjusted Cash Basis**

Millions of United States dollars

ACCOUNTS	2015 <sup>R</sup>	2016 <sup>R</sup>	2017 <sup>R</sup>	2018 <sup>R</sup>
<b>TOTAL REVENUE (1+2)</b>	<b>1,079.9</b>	<b>565.0</b>	<b>683.0</b>	<b>800.0</b>
<b>1. Tax Revenue</b>	<b>804.8</b>	<b>415.2</b>	<b>473.4</b>	<b>555.1</b>
<i>Direct Taxes</i>	332.8	196.9	267.4	293.5
Corporate Tax	96.7	43.7	108.9	145.8
Wage Tax	194.7	121.0	102.9	139.1
Wealth Tax (inheritance, property tax)	1.6	0.6	0.6	0.3
Dividend tax	28.8	8.8	1.9	1.2
Rental Value Tax	1.7	0.7	0.7	0.4
Casino Tax	8.5	5.5	3.8	4.6
Lottery Tax	0.9	0.7	0.5	0.6
Other direct taxes	-	-	-	-
Statistical discrepancy ODB <sup>1/</sup>	-	15.8	48.2	1.5
<i>Indirect Taxes</i>	472.0	218.3	206.0	261.6
Import Duties	105.4	56.2	67.1	90.7
Statistical fees and consent rights	7.5	3.4	4.0	4.6
Excise on alcohol free drinks	7.2	5.1	5.3	6.1
Excise on alcohol	6.9	4.1	4.1	7.8
Excise on beer	8.8	6.9	7.7	7.7
Excise on tobacco and cigareetes	27.5	12.4	11.4	11.1
Wood export tax	4.7	5.2	10.3	12.1
Public entertainment tax	1.3	0.7	0.8	0.9
Fuel Tax	170.8	47.4	24.9	37.6
Sales Tax	131.8	76.6	88.3	116.9
Other indirect taxes	-	-	-	0.4
Statistical discrepancy OIA <sup>2/</sup>	-	0.3	(17.9)	(34.3)
<b>2. Non Tax Revenue</b>	<b>275.1</b>	<b>149.8</b>	<b>209.7</b>	<b>244.9</b>
<b>EXPENDITURE, COMMITMENT (Total-Net arrears payment)</b>	<b>1,510.3</b>	<b>901.0</b>	<b>952.9</b>	<b>1,063.1</b>
<b>TOTAL EXPENDITURE AND NET LENDING (3+4)</b>	<b>1,554.5</b>	<b>917.9</b>	<b>982.2</b>	<b>1,196.2</b>
<i>of which: Net arrears payment</i>	44.2	16.9	29.3	133.0
<b>3. Current expenditure</b>	<b>1,426.9</b>	<b>799.6</b>	<b>816.9</b>	<b>1,032.6</b>
Wages and Salaries	453.5	257.2	256.8	323.5
Other Goods and services	376.5	175.4	149.4	116.7
Subsidies and Transfers	523.3	284.2	321.0	469.1
Interest	73.6	82.8	89.7	123.3
<b>4. Capital Expenditure and Net Lending</b>	<b>127.5</b>	<b>118.2</b>	<b>165.3</b>	<b>163.5</b>
Capital	127.5	118.2	165.3	163.5
Net lending	-	-	-	-
<b>Other/Statistical Discrepancy</b>	<b>(43.3)</b>	<b>1.8</b>	<b>(11.6)</b>	<b>(8.6)</b>
<b>ADJUSTED CASH OVERALL BALANCE</b>	<b>(474.6)</b>	<b>(352.9)</b>	<b>(299.1)</b>	<b>(396.2)</b>
<b>COMMITMENT BALANCE</b>	<b>(430.4)</b>	<b>(336.0)</b>	<b>(269.8)</b>	<b>(263.2)</b>
<b>FINANCING DEFICIT (-), PRIMARY</b>	<b>(400.1)</b>	<b>(251.4)</b>	<b>(191.8)</b>	<b>(148.4)</b>
<b>COMMITMENT BALANCE (incl. Statistical discrepancy)</b>	<b>(473.7)</b>	<b>(334.2)</b>	<b>(281.5)</b>	<b>(271.8)</b>
<b>FINANCING, COMMITMENT</b>	<b>473.7</b>	<b>334.2</b>	<b>281.5</b>	<b>271.8</b>
<b>External (net)</b>	<b>79.3</b>	<b>756.7</b>	<b>131.3</b>	<b>43.8</b>
Disbursements	114.8	945.2	184.5	185.0
Less: Amortization	35.5	188.5	53.2	141.2
<b>Domestic (net)</b>	<b>438.6</b>	<b>(329.4)</b>	<b>188.9</b>	<b>285.6</b>
Central Bank of Suriname <sup>3/</sup>	507.0	(64.5)	70.0	(20.3)
Claims on government	552.0	(11.2)	(10.4)	(1.0)
Liabilities to government	45.1	53.3	(80.5)	19.3
Other depository corporations <sup>3/</sup>	(97.0)	65.1	114.9	6.6
Other financial corporations	3.2	4.6	(2.8)	(0.2)
Non financial corporations	25.4	(334.6)	6.8	299.5
<b>Net Acquisition (-) Financial Assets</b>	<b>-</b>	<b>(76.1)</b>	<b>(9.5)</b>	<b>75.4</b>
<b>Net Arrears</b>	<b>-44.2</b>	<b>-16.9</b>	<b>-29.3</b>	<b>-133.0</b>
Arrears incurred for the current fiscal year	195.0	73.0	64.2	6.5
payment of arrears of previous year	239.2	89.9	93.5	139.6

**Notes:**

<sup>1/</sup> Caused by the difference between cash receipts and administrative bookings of the Receiver of Direct Taxes (Ontvanger der Directe Belastingen/ODB)

<sup>2/</sup> Caused by the difference between cash receipts and administrative bookings of the Receiver of Import Duties and Excises (Ontvanger der Invoerrechten en Accijnzen/OIA)

<sup>3/</sup> Data from the balance sheets of the Central Bank of Suriname and other depository corporations