

SURINAME

Summary of Central Government Operations on Adjusted Cash Basis

Millions of Eastern Caribbean dollars (EC\$ Mn.)

ACCOUNTS	2019 ^P	2020 ^P
TOTAL REVENUE (1+2)	2,329.4	2,049.1
1. Tax Revenue	1,707.5	1,488.3
<i>Direct Taxes</i>	920.8	849.3
Corporate Tax	343.1	453.9
Wage Tax	518.3	325.4
Wealth Tax (inheritance, property tax)	0.8	1.9
Dividend tax	2.0	2.3
Rental Value Tax	0.9	0.8
Casino Tax	12.1	4.7
Lottery Tax	1.5	0.8
Other direct taxes	-	-
Statistical discrepancy ODB ^{1/}	42.2	59.3
<i>Indirect Taxes</i>	786.7	639.0
Import Duties	273.8	207.3
Statistical fees and consent rights	12.6	13.2
Excise on alcohol free drinks	18.4	14.2
Excise on alcohol	22.4	16.0
Excise on beer	24.7	17.3
Excise on tobacco and cigarettes	28.5	19.7
Wood export tax	33.5	39.8
Public entertainment tax	2.6	0.3
Fuel Tax	129.6	149.0
Sales Tax	306.2	169.3
Other indirect taxes	16.9	-
Statistical discrepancy OIA ^{2/}	(82.5)	(7.1)
2. Non Tax Revenue	621.9	560.8
TOTAL EXPENDITURE (3+4)	4,449.9	3,295.6
EXPENDITURE, COMMITMENT (Total - Net arrears payment)	4,155.1	3,443.2
<i>of which: Net arrears payment</i>	294.8	(147.6)
3. Current expenditure	3,692.6	3,050.7
Wages and Salaries	1,176.9	1,170.3
Other Goods and services	658.1	364.6
Subsidies and Transfers	1,526.9	1,106.4
Interest	330.6	409.3
4. Capital Expenditure	757.3	244.9
Capital	757.3	244.9
Net lending	-	-
Other/Statistical Discrepancy	5.1	164.0
DEFICIT/SURPLUS	(2,120.5)	(1,246.6)
COMMITMENT BALANCE/SURPLUS	(1,825.7)	(1,394.2)
FINANCING DEFICIT (-), PRIMARY	(1,784.7)	(673.2)
DEFICIT/SURPLUS (incl Statistical discrepancy)	(2,115.4)	(1,082.5)
FINANCING	2,115.3	1,082.5
External financing	736.7	63.5
Disbursements	958.6	218.3
Less: Amortisation	221.9	154.8
Domestic financing	1,064.0	1,271.1
Central Bank of Suriname	996.9	1,191.8
Other depository corporations	177.5	102.0
Other financial corporations	15.4	(1.1)
Non financial corporations	(109.9)	112.1
Net Acquisition (-) Financial Assets	314.6	(252.1)

Notes:

^P Preliminary data^{1/} Caused by the time difference between cash receipts and administrative bookings of the Receiver of Direct Taxes (Ontvanger der Directe Belastingen/ODB)^{2/} Caused by the time difference between cash receipts and administrative bookings of the Receiver of Import Duties and Excises (Ontvanger der Invoerrechten en Accijnzen/OIA)

SURINAME

Summary of Central Government Operations on Adjusted Cash Basis

Millions of Suriname dollars (SRD)

ACCOUNTS	2019 ^P	2020 ^P
TOTAL REVENUE (1+2)	6,434.4	7,065.1
1. Tax Revenue	4,716.6	5,131.6
<i>Direct Taxes</i>	<i>2,543.4</i>	<i>2,928.3</i>
Corporate Tax	947.7	1,565.2
Wage Tax	1,431.6	1,122.1
Wealth Tax (inheritance, property tax)	2.1	6.4
Dividend tax	5.5	8.1
Rental Value Tax	2.5	2.9
Casino Tax	33.4	16.1
Lottery Tax	4.1	2.9
Other direct taxes	-	-
Statistical discrepancy ODB ^{1/}	116.5	204.6
<i>Indirect Taxes</i>	<i>2,173.2</i>	<i>2,203.3</i>
Import Duties	756.3	714.7
Statistical fees and consent rights	34.9	45.4
Excise on alcohol free drinks	50.8	49.1
Excise on alcohol	61.9	55.0
Excise on beer	68.2	59.5
Excise on tobacco and cigarettes	78.6	68.0
Wood export tax	92.5	137.3
Public entertainment tax	7.1	1.1
Fuel Tax	358.1	513.9
Sales Tax	845.8	583.7
Other indirect taxes	46.8	-
Statistical discrepancy OIA ^{2/}	(227.9)	-24.4
2. Non Tax Revenue	1,717.8	1,933.5
TOTAL EXPENDITURE (3+4)	12,291.5	11,363.3
EXPENDITURE, COMMITMENT (Total - Net arrears payment)	11,477.3	11,872.2
<i>of which: Net arrears payment</i>	<i>814.2</i>	<i>(508.9)</i>
3. Current expenditure	10,199.8	10,518.8
Wages and Salaries	3,250.9	4,035.3
Other Goods and services	1,817.8	1,257.2
Subsidies and Transfers	4,217.8	3,815.0
Interest	913.3	1,411.3
4. Capital Expenditure	2,091.8	844.5
Capital	2,091.8	844.5
Net lending		
Other/Statistical Discrepancy	14.1	565.6
DEFICIT/SURPLUS	(5,857.1)	(4,298.1)
COMMITMENT BALANCE/SURPLUS	(5,042.9)	(4,807.0)
FINANCING DEFICIT (-), PRIMARY	(4,929.8)	(2,321.3)
DEFICIT/SURPLUS (incl Statistical discrepancy)	(5,843.0)	(3,732.5)
FINANCING	5,843.0	3,732.5
External financing	2,034.8	218.9
Disbursements	2,647.8	752.8
Less: Amortisation	613.0	533.9
Domestic financing	2,939.1	4,382.7
Central Bank of Suriname	2,753.6	4,109.3
Other depository corporations	490.2	351.8
Other financial corporations	42.6	(3.7)
Non financial corporations	(303.6)	386.6
Net Acquisition (-) Financial Assets	869.1	(869.1)

Notes:

^P Preliminary data^{1/} Caused by the time difference between cash receipts and administrative bookings of the Receiver of Direct Taxes (Ontvanger der Directe Belastingen/ODB)^{2/} Caused by the time difference between cash receipts and administrative bookings of the Receiver of Import Duties and Excises (Ontvanger der Invoerrechten en Accijnzen/OIA)

Government operations on a cash basis concern actual receipts and actual payments of the government during the reporting period. However, revenues are adjusted and presented on a gross basis taking into account revenues settled with EBS subsidies. Likewise, within expenditures, government subsidies to EBS are also presented on gross basis. The commitments deficit also take into account arrears paid for previous years and arrears incurred for the current year. Financing also includes net arrears payment. Classification and valuation follow the international methodology of the Government Finance Statistics Manual (GFSM) of the International Monetary Fund.

Source:

Ministry of Finance website <http://finance.gov.sr/overheidsfinancien-government-finance-statistics/>

SURINAME

Summary of Central Government Operations on Adjusted Cash Basis

Millions of United States dollars

ACCOUNTS	2019 ^P	2020 ^P
TOTAL REVENUE (1+2)	862.7	758.9
1. Tax Revenue	632.4	551.2
<i>Direct Taxes</i>	341.0	314.5
Corporate Tax	127.1	168.1
Wage Tax	192.0	120.5
Wealth Tax (inheritance, property tax)	0.3	0.7
Dividend tax	0.7	0.9
Rental Value Tax	0.3	0.3
Casino Tax	4.5	1.7
Lottery Tax	0.5	0.3
Other direct taxes	-	-
Statistical discrepancy ODB ^{1/}	15.6	22.0
<i>Indirect Taxes</i>	291.4	236.7
Import Duties	101.4	76.8
Statistical fees and consent rights	4.7	4.9
Excise on alcohol free drinks	6.8	5.3
Excise on alcohol	8.3	5.9
Excise on beer	9.1	6.4
Excise on tobacco and cigarettes	10.5	7.3
Wood export tax	12.4	14.7
Public entertainment tax	1.0	0.1
Fuel Tax	48.0	55.2
Sales Tax	113.4	62.7
Other indirect taxes	6.3	-
Statistical discrepancy OIA ^{2/}	(30.6)	(2.6)
2. Non Tax Revenue	230.3	207.7
TOTAL EXPENDITURE (3+4)	1,648.1	1,220.6
EXPENDITURE, COMMITMENT (Total - Net arrears payment)	1,538.9	1,275.3
<i>of which: Net arrears payment</i>	109.2	(54.7)
3. Current expenditure	1,367.6	1,129.9
Wages and Salaries	435.9	433.5
Other Goods and services	243.7	135.0
Subsidies and Transfers	565.5	409.8
Interest	122.5	151.6
4. Capital Expenditure	280.5	90.7
Capital	280.5	90.7
Net lending	-	-
Other/Statistical Discrepancy	1.9	60.8
DEFICIT/SURPLUS	(785.4)	(461.7)
COMMITMENT BALANCE/SURPLUS	(676.2)	(516.4)
FINANCING DEFICIT (-), PRIMARY	(661.0)	(249.3)
DEFICIT/SURPLUS (incl Statistical discrepancy)	(783.5)	(400.9)
FINANCING	783.5	400.9
External financing	272.8	23.5
Disbursements	355.0	80.9
Less: Amortisation	82.2	57.3
Domestic financing	394.1	470.8
Central Bank of Suriname	369.2	441.4
Other depository corporations	65.7	37.8
Other financial corporations	5.7	(0.4)
Non financial corporations	(40.7)	41.5
Net Acquisition (-) Financial Assets	116.5	(93.4)

Notes:

^P Preliminary data^{1/} Caused by the time difference between cash receipts and administrative bookings of the Receiver of Direct Taxes (Ontvanger der Directe Belastingen/ODB)^{2/} Caused by the time difference between cash receipts and administrative bookings of the Receiver of Import Duties and Excises (Ontvanger der Invoerrechten en Accijnzen/OIA)