

CAYMAN ISLANDS
Summary of Central Government Operations

Millions of Eastern Caribbean dollars (EC\$ Mn.)

ACCOUNTS	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TOTAL REVENUE AND GRANTS (1+2+3)	1,089.9	1,388.5	1,621.2	1,662.0	1,691.9	1,535.1	1,677.4	1,768.7	1,829.3	2,057.8	2,152.0	2,179.4	2,287.2	2,440.2	2,689.7	2,786.4
1. Current Revenue	1,089.9	1,388.5	1,621.2	1,662.0	1,691.9	1,535.1	1,677.4	1,768.7	1,829.3	2,057.8	2,152.0	2,179.4	2,287.2	2,440.2	2,689.7	2,786.4
Tax Revenue	979.8	1,216.3	1,428.6	1,445.8	1,477.4	1,388.7	1,487.9	1,581.4	1,631.7	1,889.0	2,036.2	2,055.6	2,147.3	2,275.9	2,504.5	2,567.6
Taxes on International Trade & Transactions	428.3	557.0	606.0	578.7	573.2	492.5	513.6	525.5	541.7	561.6	576.3	557.3	564.9	576.7	644.9	683.3
Import Duties	381.0	504.4	545.5	529.2	527.8	448.9	466.2	483.1	495.7	512.6	526.8	505.4	513.2	524.6	586.7	625.6
Cruise Ship Departure Charges/Departure Tax	32.1	36.6	40.1	33.5	30.1	29.1	31.1	27.2	29.5	32.1	31.4	33.4	33.2	33.5	37.3	35.6
Environmental Protection Fund Fees	15.2	16.0	20.3	16.0	15.2	14.5	16.2	15.2	16.5	16.8	18.1	18.5	18.4	18.6	20.9	22.1
Domestic Taxes on Goods & Services	469.2	555.6	627.5	723.1	771.1	804.2	905.3	938.0	961.0	1,222.4	1,324.0	1,320.5	1,377.5	1,461.2	1,521.0	1,655.7
Financial Services Licences	...	347.7	359.0	347.9	396.6	413.3	463.2	484.3	493.4	696.5	777.2	761.2	798.2	815.8	854.6	898.2
ICTA Licences and Royalties	...	23.6	26.4	27.8	28.0	27.1	25.6	22.5	27.1	29.3	17.5	25.0	26.5	28.7	24.3	27.7
Work Permit Fees	87.4	93.0	99.7	171.8	155.4	139.5	183.7	189.6	210.5	232.0	249.3	253.5	258.1	288.1	282.8	322.3
Other Stamp duties	...	24.6	43.5	41.3	40.9	31.4	26.2	22.9	24.1	26.8	25.4	24.6	30.5	34.2	34.3	43.4
Traders Licences	...	19.3	15.3	19.1	20.2	21.1	11.7	19.1	19.8	19.6	19.1	17.3	19.7	18.7	19.0	18.5
Other Domestic Taxes	...	47.4	83.6	115.2	130.0	171.8	194.9	199.6	186.1	218.3	235.5	238.8	244.5	275.6	306.0	345.6
<i>of which:</i>																
Tourism Accommodation Charges	...	...	...	...	...	29.9	31.8	35.9	39.5	51.1	63.2	69.8	65.5	79.6	105.9	118.4
Motor Vehicle Charges	...	...	...	...	...	28.8	28.0	29.1	30.2	34.6	37.6	32.7	32.7	36.0	37.3	37.0
Taxes on Property	72.3	69.4	152.8	120.5	133.2	77.4	69.0	117.9	118.9	101.3	134.8	133.2	190.1	225.9	269.0	217.0
Other Taxes	10.0	34.3	42.3	23.5	0.0	14.6	0.0	0.0	10.0	3.8	1.1	44.6	14.8	12.0	69.6	11.7
Non-Tax Revenue	110.2	172.2	192.6	216.2	214.5	146.4	189.5	187.3	197.6	168.8	115.8	123.8	139.8	164.4	185.2	218.8
2. Capital Revenue	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
3. Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
TOTAL EXPENDITURE (4+5)	1,225.0	1,394.3	1,403.3	1,788.3	2,116.4	2,124.5	1,858.1	1,952.7	1,907.7	1,829.3	1,840.0	1,800.8	1,955.6	2,018.4	2,260.8	2,455.7
4. Current Expenditure	1,131.4	1,237.1	1,274.9	1,445.2	1,689.3	1,735.3	1,675.7	1,701.3	1,772.6	1,794.1	1,786.1	1,765.7	1,898.0	1,900.0	2,114.5	2,369.8
Compensation of Employees	515.2	530.7	591.5	691.7	794.4	766.6	728.4	701.1	733.9	763.7	793.1	790.0	824.4	886.3	918.6	1,071.1
Use of Goods and Services	285.1	289.8	353.1	327.4	316.9	273.8	279.9	289.0	304.9	281.3	301.6	271.4	303.4	280.9	315.2	364.4
Consumption of Fixed Capital	-	-	-	-	60.9	70.0	64.8	67.1	75.8	84.6	85.3	103.9	110.7	106.4	105.5	116.6
Subsidies	228.1	193.3	216.8	285.6	341.8	396.9	405.6	426.4	426.7	443.8	410.5	405.7	446.4	431.1	539.3	583.2
Social Benefits	79.4	55.0	54.7	75.1	92.0	88.1	96.2	100.4	98.8	104.6	89.5	89.3	105.1	96.9	117.3	127.8
Interest Payments	23.7	30.7	28.9	31.1	37.9	62.9	90.4	106.6	109.5	103.1	94.6	90.8	87.9	82.8	77.9	71.5
Other Expenses	-	137.5	29.8	34.4	45.4	77.1	10.4	10.7	23.0	13.0	11.5	14.7	20.1	15.6	40.7	35.1
5. Capital Expenditure and Net Lending^{1/}	93.6	157.2	128.4	343.1	427.0	389.1	182.4	251.4	135.1	35.2	53.9	35.2	57.6	118.4	146.3	85.9
Of which: Capital Expenditure	94.6	153.9	128.4	343.1	427.0	385.6	196.7	251.1	140.6	34.9	55.8	36.4	62.1	116.9	142.3	84.5
CURRENT ACCOUNT BALANCE (1-4)	(41.5)	151.3	346.3	216.8	2.6	(200.2)	1.7	67.4	56.7	263.7	365.9	413.7	389.2	540.2	575.2	416.6
PRIMARY BALANCE	(111.5)	24.9	246.8	(95.2)	(386.5)	(526.5)	(90.3)	(77.5)	31.1	331.6	406.6	469.3	419.5	504.7	506.7	402.2
OVERALL BALANCE	(135.1)	(5.8)	217.9	(126.3)	(424.4)	(589.3)	(180.7)	(184.1)	(78.4)	228.5	312.0	378.5	331.6	421.8	428.9	330.7
FINANCING	(47.0)	155.2	188.7	106.3	424.4	589.4	180.8	184.1	89.4	(229.1)	(308.3)	(378.5)	(331.6)	(421.8)	(428.9)	(330.7)
Net Incurrence of liabilities	44.7	89.4	(14.6)	116.3	471.4	513.1	261.6	65.8	(84.0)	(53.4)	(109.7)	(74.0)	(87.9)	(112.9)	(100.1)	(929.8)
Incurrence (Disbursement)	75.5	126.4	32.4	169.5	538.5	597.1	345.6	499.6	-	32.4	-	-	-	-	-	-
Reduction (Loan Repayment)	30.8	36.9	47.0	53.1	67.1	84.0	84.0	433.8	84.0	85.8	109.7	74.0	87.9	112.9	100.1	929.8
Net Acquisition of Financial Assets	91.7	(65.8)	(203.3)	10.0	47.0	(76.3)	80.8	(118.3)	(173.4)	175.6	198.6	304.6	243.7	309.0	328.8	(599.1)

Notes:

Figures may not add up due to rounding

1/ Refers to Gross investment in non-financial assets, including Net Lending, less Consumption of fixed capital

CAYMAN ISLANDS
Summary of Central Government Operations

Millions of Cayman Islands dollars (CI\$ Mn.)

ACCOUNTS	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TOTAL REVENUE AND GRANTS (1+2+3)	336.4	428.5	500.4	513.0	522.2	473.8	517.7	545.9	564.6	635.1	664.2	672.7	705.9	753.2	830.2	860.0
1. Current Revenue	336.4	428.5	500.4	513.0	522.2	473.8	517.7	545.9	564.6	635.1	664.2	672.7	705.9	753.2	830.2	860.0
Tax Revenue	302.4	375.4	440.9	446.2	456.0	428.6	459.2	488.1	503.6	583.0	628.4	634.4	662.8	702.4	773.0	792.5
Taxes on International Trade & Transactions	132.2	171.9	187.0	178.6	176.9	152.0	158.5	162.2	167.2	173.3	177.9	172.0	174.3	178.0	199.1	210.9
Import Duties	117.6	155.7	168.4	163.3	162.9	138.6	143.9	149.1	153.0	158.2	162.6	156.0	158.4	161.9	181.1	193.1
Cruise Ship Departure Charges/Departure Tax	9.9	11.3	12.4	10.3	9.3	9.0	9.6	8.4	9.1	9.9	9.7	10.3	10.3	10.4	11.5	11.0
Environmental Protection Fund Fees	4.7	4.9	6.3	4.9	4.7	4.5	5.0	4.7	5.1	5.2	5.6	5.7	5.7	5.7	6.4	6.8
Domestic Taxes on Goods & Services	144.8	171.5	193.7	223.2	238.0	248.2	279.4	289.5	296.6	377.3	408.6	407.6	425.2	451.0	469.4	511.0
Financial Services Licences	...	107.3	110.8	107.4	122.4	127.6	143.0	149.5	152.3	215.0	239.9	234.9	246.4	251.8	263.8	277.2
ICTA Licences and Royalties	...	7.3	8.2	8.6	8.7	8.4	7.9	6.9	8.4	9.0	5.4	7.7	8.2	8.9	7.5	8.6
Work Permit Fees	27.0	28.7	30.8	53.0	48.0	43.1	56.7	58.5	65.0	71.6	77.0	78.2	79.7	88.9	87.3	99.5
Other Stamp duties	...	7.6	13.4	12.7	12.6	9.7	8.1	7.1	7.4	8.3	7.8	7.6	9.4	10.6	10.6	13.4
Traders Licences	...	6.0	4.7	5.9	6.2	6.5	3.6	5.9	6.1	6.0	5.9	5.3	6.1	5.8	5.9	5.7
Other Domestic Taxes	...	14.6	25.8	35.6	40.1	53.0	60.2	61.6	57.4	67.4	72.7	73.7	75.5	85.1	94.4	106.7
of which:																
Tourism Accommodation Charges	7.7	4.1	8.9	10.6	...	9.2	9.8	11.1	12.2	15.8	19.5	21.5	20.2	24.6	32.7	36.5
Motor Vehicle Charges	5.3	6.8	6.6	7.6	...	8.9	8.6	9.0	9.3	10.7	11.6	10.1	10.1	11.1	11.5	11.4
Taxes on Property	22.3	21.4	47.2	37.2	41.1	23.9	21.3	36.4	36.7	31.3	41.6	41.1	58.7	69.7	83.0	67.0
Other Taxes	3.1	10.6	13.1	7.3	0.0	4.5	0.0	0.0	3.1	1.2	0.3	13.8	4.6	3.7	21.5	3.6
Non-Tax Revenue	34.0	53.1	59.4	66.7	66.2	45.2	58.5	57.8	61.0	52.1	35.8	38.2	43.2	50.7	57.2	67.5
2. Capital Revenue	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
3. Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
TOTAL EXPENDITURE (4+5)	378.1	430.3	433.1	552.0	653.2	655.7	573.5	602.7	588.8	564.6	567.9	555.8	603.6	623.0	697.8	757.9
4. Current Expenditure	349.2	381.8	393.5	446.1	521.4	535.6	517.2	525.1	547.1	553.7	551.3	545.0	585.8	586.4	652.6	731.4
Compensation of Employees	159.0	163.8	182.6	213.5	245.2	236.6	224.8	216.4	226.5	235.7	244.8	243.8	254.5	273.6	283.5	330.6
Use of Goods and Services	88.0	89.5	109.0	101.0	97.8	84.5	86.4	89.2	94.1	86.8	93.1	83.8	93.6	86.7	97.3	112.5
Consumption of Fixed Capital					18.8	21.6	20.0	20.7	23.4	26.1	26.3	32.1	34.2	32.8	32.6	36.0
Subsidies	70.4	59.7	66.9	88.1	105.5	122.5	125.2	131.6	131.7	137.0	126.7	125.2	137.8	133.1	166.5	180.0
Social Benefits	24.5	17.0	16.9	23.2	28.4	27.2	29.7	31.0	30.5	32.3	27.6	27.5	32.4	29.9	36.2	39.5
Interest Payments	7.3	9.5	8.9	9.6	11.7	19.4	27.9	32.9	33.8	31.8	29.2	28.0	27.1	25.6	24.0	22.1
Other Expenses	-	42.5	9.2	10.6	14.0	23.8	3.2	3.3	7.1	4.0	3.5	4.5	6.2	4.8	12.6	10.8
5. Capital Expenditure and Net Lending^{1/}	28.9	48.5	39.6	105.9	131.8	120.1	56.3	77.6	41.7	10.9	16.6	10.9	17.8	36.5	45.2	26.5
Of which: Capital Expenditure	29.2	47.5	39.6	105.9	131.8	119.0	60.7	77.5	43.4	10.8	17.2	11.2	19.2	36.1	43.9	26.1
CURRENT ACCOUNT BALANCE (1-4)	(12.8)	46.7	106.9	66.9	0.8	(61.8)	0.5	20.8	17.5	81.4	112.9	127.7	120.1	166.7	177.5	128.6
PRIMARY BALANCE	(34.4)	7.7	76.2	(29.4)	(119.3)	(162.5)	(27.9)	(23.9)	9.6	102.3	125.5	144.9	129.5	155.8	156.4	124.1
OVERALL BALANCE	(41.7)	(1.8)	67.2	(39.0)	(131.0)	(181.9)	(55.8)	(56.8)	(24.2)	70.5	96.3	116.8	102.3	130.2	132.4	102.1
FINANCING	(14.5)	47.9	58.3	32.8	131.0	181.9	55.8	56.8	27.6	(70.7)	(95.2)	(116.8)	(102.3)	(130.2)	(132.4)	(102.1)
Net Incurrence of liabilities	13.8	27.6	(4.5)	35.9	145.5	158.4	80.7	20.3	(25.9)	(16.5)	(33.9)	(22.8)	(27.1)	(34.8)	(30.9)	(287.0)
Incurrence (Disbursement)	23.3	39.0	10.0	52.3	166.2	184.3	106.7	154.2	-	10.0	-	-	-	-	-	-
Reduction (Loan Repayment)	9.5	11.4	14.5	16.4	20.7	25.9	25.9	133.9	25.9	26.5	33.9	22.8	27.1	34.8	30.9	287.0
Net Acquisition of Financial Assets	28.3	(20.3)	(62.8)	3.1	14.5	(23.5)	24.9	(36.5)	(53.5)	54.2	61.3	94.0	75.2	95.4	101.5	(184.9)

Notes:

Figures may not add up due to rounding

1/ Refers to Gross investment in non-financial assets, including Net Lending, less Consumption of fixed capital

Source:

Various Cayman Islands' Compendia of Statistics - Economics and Statistics Office of the Cayman Islands

Various Annual Economic Reports

CAYMAN ISLANDS
Summary of Central Government Operations

Millions of United States dollars (US\$ Mn.)

ACCOUNTS	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019
TOTAL REVENUE AND GRANTS (1+2+3)	403.7	514.2	600.4	615.5	626.6	568.6	621.3	655.1	677.5	762.1	797.0	807.2	847.1	903.8	996.2	1,032.0
1. Current Revenue	403.7	514.2	600.4	615.5	626.6	568.6	621.3	655.1	677.5	762.1	797.0	807.2	847.1	903.8	996.2	1,032.0
Tax Revenue	362.9	450.5	529.1	535.5	547.2	514.3	551.1	585.7	604.3	699.6	754.1	761.3	795.3	842.9	927.6	951.0
Taxes on International Trade & Transactions	158.6	206.3	224.4	214.3	212.3	182.4	190.2	194.6	200.6	208.0	213.4	206.4	209.2	213.6	238.9	253.1
Import Duties	141.1	186.8	202.1	196.0	195.5	166.3	172.7	178.9	183.6	189.8	195.1	187.2	190.1	194.3	217.3	231.7
Cruise Ship Departure Charges/Departure Tax	11.9	13.6	14.9	12.4	11.2	10.8	11.5	10.1	10.9	11.9	11.6	12.4	12.3	12.4	13.8	13.2
Environmental Protection Fund Fees	5.6	5.9	7.5	5.9	5.6	5.4	6.0	5.6	6.1	6.2	6.7	6.8	6.8	6.9	7.7	8.2
Domestic Taxes on Goods & Services	173.8	205.8	232.4	267.8	285.6	297.8	335.3	347.4	355.9	452.7	490.4	489.1	510.2	541.2	563.3	613.2
Financial Services Licences	...	128.8	133.0	128.9	146.9	153.1	171.5	179.4	182.7	258.0	287.9	281.9	295.6	302.1	316.5	332.6
ICTA Licences and Royalties	...	8.7	9.8	10.3	10.4	10.0	9.5	8.3	10.0	10.9	6.5	9.3	9.8	10.6	9.0	10.3
Work Permit Fees	32.4	34.4	36.9	63.6	57.6	51.7	68.0	70.2	78.0	85.9	92.3	93.9	95.6	106.7	104.8	119.4
Other Stamp duties	...	9.1	16.1	15.3	15.1	11.6	9.7	8.5	8.9	9.9	9.4	9.1	11.3	12.7	12.7	16.1
Traders Licences	...	7.1	5.7	7.1	7.5	7.8	4.3	7.1	7.3	7.2	7.1	6.4	7.3	6.9	7.0	6.9
Other Domestic Taxes	...	17.6	31.0	42.7	48.2	63.6	72.2	73.9	68.9	80.9	87.2	88.5	90.6	102.1	113.3	128.0
of which:																
Tourism Accommodation Charges	9.2	4.9	10.7	12.7	...	11.1	11.8	13.3	14.6	18.9	23.4	25.8	24.3	29.5	39.2	43.8
Motor Vehicle Charges	6.4	8.1	8.0	9.1	...	10.7	10.4	10.8	11.2	12.8	13.9	12.1	12.1	13.3	13.8	13.7
Taxes on Property	26.8	25.7	56.6	44.6	49.3	28.7	25.6	43.7	44.0	37.5	49.9	49.3	70.4	83.7	99.6	80.4
Other Taxes	3.7	12.7	15.7	8.7	0.0	5.4	0.0	0.0	3.7	1.4	0.4	16.5	5.5	4.5	25.8	4.3
Non-Tax Revenue	40.8	63.8	71.3	80.1	79.4	54.2	70.2	69.4	73.2	62.5	42.9	45.8	51.8	60.9	68.6	81.0
2. Capital Revenue	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
3. Grants	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
TOTAL EXPENDITURE (4+5)	453.7	516.4	519.7	662.3	783.8	786.8	688.2	723.2	706.6	677.5	681.5	667.0	724.3	747.6	837.4	909.5
4. Current Expenditure	419.0	458.2	472.2	535.3	625.7	642.7	620.6	630.1	656.5	664.5	661.5	654.0	703.0	703.7	783.2	877.7
Compensation of Employees	190.8	196.5	219.1	256.2	294.2	283.9	269.8	259.7	271.8	282.8	293.7	292.6	305.3	328.3	340.2	396.7
Use of Goods and Services	105.6	107.3	130.8	121.2	117.4	101.4	103.7	107.0	112.9	104.2	111.7	100.5	112.4	104.0	116.7	135.0
Consumption of Fixed Capital	-	-	-	-	22.6	25.9	24.0	24.8	28.1	31.3	31.6	38.5	41.0	39.4	39.1	43.2
Subsidies	84.5	71.6	80.3	105.8	126.6	147.0	150.2	157.9	158.0	164.4	152.0	150.2	165.3	159.7	199.8	216.0
Social Benefits	29.4	20.4	20.3	27.8	34.1	32.6	35.6	37.2	36.6	38.7	33.1	33.1	38.9	35.9	43.4	47.3
Interest Payments	8.8	11.4	10.7	11.5	14.0	23.3	33.5	39.5	40.6	38.2	35.0	33.6	32.5	30.7	28.8	26.5
Other Expenses	-	50.9	11.1	12.7	16.8	28.6	3.8	4.0	8.5	4.8	4.3	5.4	7.4	5.8	15.1	13.0
5. Capital Expenditure and Net Lending^{1/}	34.7	58.2	47.6	127.1	158.2	144.1	67.6	93.1	50.0	13.0	20.0	13.0	21.3	43.8	54.2	31.8
Of which: Capital Expenditure	35.0	57.0	47.6	127.1	158.2	142.8	72.8	93.0	52.1	12.9	20.7	13.5	23.0	43.3	52.7	31.3
CURRENT ACCOUNT BALANCE (1-4)	(15.4)	56.0	128.3	80.3	1.0	(74.2)	0.6	25.0	21.0	97.7	135.5	153.2	144.1	200.1	213.0	154.3
PRIMARY BALANCE	(41.3)	9.2	91.4	(35.3)	(143.2)	(195.0)	(33.5)	(28.7)	11.5	122.8	150.6	173.8	155.4	186.9	187.7	149.0
OVERALL BALANCE	(50.0)	(2.2)	80.7	(46.8)	(157.2)	(218.3)	(66.9)	(68.2)	(29.0)	84.6	115.6	140.2	122.8	156.2	158.8	122.5
FINANCING	(17.4)	57.5	69.9	39.4	157.2	218.3	67.0	68.2	33.1	(84.8)	(114.2)	(140.2)	(122.8)	(156.2)	(158.8)	(122.5)
Net Incurrence of liabilities	16.6	33.1	(5.4)	43.1	174.6	190.0	96.9	24.4	(31.1)	(19.8)	(40.6)	(27.4)	(32.6)	(41.8)	(37.1)	(344.4)
Incurrence (Disbursement)	28.0	46.8	12.0	62.8	199.4	221.1	128.0	185.0	-	12.0	-	-	-	-	-	-
Reduction (Loan Repayment)	11.4	13.7	17.4	19.7	24.8	31.1	31.1	160.7	31.1	31.8	40.6	27.4	32.6	41.8	37.1	344.4
Net Acquisition of Financial Assets	34.0	(24.4)	(75.3)	3.7	17.4	(28.2)	29.9	(43.8)	(64.2)	65.1	73.6	112.8	90.3	114.4	121.8	(221.9)

Notes:

Figures may not add up due to rounding

1/ Refers to Gross investment in non-financial assets, including Net Lending, less Consumption of fixed capital